

Registered number: 03956551

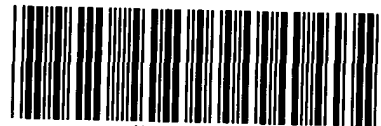
50 QGT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



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COMPANIES HOUSE

50 QGT LIMITED

COMPANY INFORMATION

DIRECTORS

G Bruzzo
C A Gannon
J Petzel
A Gaul (appointed 13 March 2014)

COMPANY SECRETARY

Farrar Property Management Limited

REGISTERED NUMBER

03956551

REGISTERED OFFICE

The Studio
16 Cavaye Place
London
SW10 9PT

ACCOUNTANTS

Gibson Appleby
Chartered Accountants
1-3 Ship Street
Shoreham-by-Sea
West Sussex
BN43 5DH

50 QGT LIMITED

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50 QGT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their report and the financial statements for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as the service charge manager of the flats known as 50 Queen's Gate Terrace, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

REVIEW OF ACTIVITIES

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with accounting recommendations from ARMA (Association of Residential Managing Agents), details of service charge monies have been excluded from the accounts as the company acts only in a trustee capacity in this connection. Separate service charge accounts are prepared and certified.

DIRECTORS

The directors who served during the year were:

G Bruzzo
C A Gannon
J Petzel
A Gaul (appointed 13 March 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

and signed on its behalf.


G Newport (for and on behalf of Farrar Property Management Limited)
Secretary

23/2/14

50 QGT LIMITED
REGISTERED NUMBER: 03956551

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		16,849		16,849
CREDITORS: amounts falling due within one year	3		(16,749)		(16,749)
NET ASSETS			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


~~G. Brizzo~~
Director

Jan 2014

The notes on page 4 form part of these financial statements.

50 QGT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

No depreciation has been charged on the freehold property as the directors believe that the current market value is higher than the cost.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 April 2013 and 31 March 2014	16,849
Depreciation	
At 1 April 2013 and 31 March 2014	-
Net book value	
At 31 March 2014	16,849
At 31 March 2013	16,849

3. CREDITORS:
Amounts falling due within one year

	2014 £	2013 £
Trade creditors	16,749	16,749

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100