
JLT UK INVESTMENT HOLDINGS LIMITED

UNAUDITED

DIRECTORS' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



JLT UK INVESTMENT HOLDINGS LIMITED

COMPANY INFORMATION

Directors	T McDonald T O'Dwyer
Registered number	03956316
Registered office	1 Tower Place West Tower Place London EC3R 5BU

JLT UK INVESTMENT HOLDINGS LIMITED

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JLT UK INVESTMENT HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report and the unaudited financial statements of JLT UK Investment Holdings Limited ('the Company') for the year ended 31 December 2021.

Principal activity

Until 1 April 2019, the Company formed part of a group headed by JLT Group Holdings Limited (formerly Jardine Lloyd Thompson Group plc) ('the JLT Group'). On 1 April 2019 the JLT Group was acquired by Marsh & McLennan Companies, Inc ('MMC' or 'the Group').

The Company acted as a holding company for a United Kingdom based subsidiary company, JLT EB Holdings Limited ('JLTEBH') until 2 December 2019. On that date, the Company sold its entire investment in JLTEBH to MMC Treasury Holdings (UK) Limited, an indirect parent company, and is not expected to make any further investments in the foreseeable future.

The Company did not receive any income or incurred any expenses during the year.

Directors

The directors who served during the year were:

T McDonald
T O'Dwyer

Going Concern

The Company sold its shareholding in its only subsidiary in the year to 31 December 2019 and is not expected to make any further investments in the foreseeable future. It is the directors' intention to ultimately liquidate the Company and these financial statements are therefore presented on a basis other than going concern.

The book values of the Company's assets and liabilities are deemed to be a reasonable approximation of fair value due to their short term nature. As such, no adjustments to balances are required due to the financial statements being presented on an other than going concern basis.

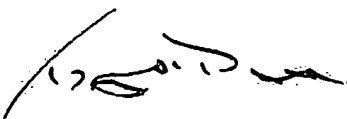
Independent auditors

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 3 February 2022 and signed on its behalf.



T O'Dwyer
Director

JLT UK INVESTMENT HOLDINGS LIMITED
REGISTERED NUMBER: 03956316

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £000	2020 £000
Current assets			
Debtors: amounts falling due within one year	6	198	198
		<u>198</u>	<u>198</u>
Creditors: amounts falling due within one year	7	(70)	(70)
		<u> </u>	<u> </u>
Net current assets		128	128
Total assets less current liabilities		<u>128</u>	<u>128</u>
 Net assets		 <u>128</u>	 <u>128</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		127	127
		<u>128</u>	<u>128</u>

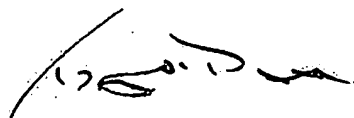
For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 February 2022



T O'Dwyer
Director

The notes on pages 3 to 5 form part of these financial statements.

JLT UK INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Company is a private company limited by share capital, incorporated in the United Kingdom and registered in England and Wales. The registered office address can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements have been prepared on a basis other than going concern under the historical cost convention and in accordance with the Companies Act 2006.

The Company sold its shareholding in its only subsidiary in the year to 31 December 2019 and is not expected to make any further investments in the foreseeable future. It is the directors' intention to ultimately liquidate the Company and these financial statements are therefore presented on a basis other than going concern.

The book values of the Company's assets and liabilities are deemed to be a reasonable approximation of fair value due to their short term nature. As such, no adjustments to balances are required due to the financial statements being presented on an other than going concern basis.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Statement of income and retained earnings

No Statement of Comprehensive Income and Retained Earnings is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

4. Staff costs

The Company employed no staff other than directors during the year ended 31 December 2021 (2020: Nil).

JLT UK INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Directors' remuneration

The directors did not receive any remuneration for their services to this Company (2020: £nil).

6. Debtors: Amounts falling due within one year

	2021 £000	2020 £000
Amounts owed by group undertakings	198	198
	<u>198</u>	<u>198</u>

7. Creditors: Amounts falling due within one year

	2021 £000	2020 £000
Amounts owed to group undertakings	70	70
	<u>70</u>	<u>70</u>

8. Share capital

	2021 £000	2020 £000
Allotted, called up and fully paid		
1,000 (2020 - 1,000) Ordinary shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

9. Reserves

Profit and loss account

Profit and loss account includes all current year and prior year retained profits and losses, net of dividends paid.

10. Related party transactions

Advantage has been taken of the exemption under FRS 102 Section 33.1A not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group (the "Group"), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

JLT UK INVESTMENT HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Controlling party

The Company's immediate parent is JIB UK Holdings Limited. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies Inc., incorporated in the state of Delaware, United States of America.

The smallest and largest group in which the results of the JLT UK Investment Holdings Limited are consolidated is Marsh & McLennan Companies, Inc. The consolidated financial statements of Marsh & McLennan Companies, Inc are available to the public and may be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

And also from
The Company Secretary
MMC Treasury Holdings (UK) Limited
1 Tower Place West
Tower Place
London
EC3R 5BU