

Registered number  
03955578

A & A Lamb Limited

Unaudited Filleted Accounts

31 March 2018

**A & A Lamb Limited****Registered number:** 03955578**Balance Sheet****as at 31 March 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	577,091	489,991
<b>Current assets</b>			
Stocks		1,555,393	1,127,570
Debtors	4	636,803	782,041
Cash at bank and in hand		338,772	653,742
		<u>2,530,968</u>	<u>2,563,353</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,850,091)	(1,658,443)
<b>Net current assets</b>		<u>680,877</u>	<u>904,910</u>
<b>Total assets less current liabilities</b>		<u>1,257,968</u>	<u>1,394,901</u>
<b>Provisions for liabilities</b>		(100,218)	(92,648)
<b>Net assets</b>		<u>1,157,750</u>	<u>1,302,253</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1,156,750	1,301,253
<b>Shareholders' funds</b>		<u>1,157,750</u>	<u>1,302,253</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M A Stacey

Director

Approved by the board on 18 September 2018

**A & A Lamb Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, equipment and fixtures	15% & 25% on written down values
Motor vehicles	25% on written down values
Leasehold improvements	10% on cost

***Stocks and work in progress***

Stocks and work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Leased assets***

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	52	47

### 3 Tangible fixed assets

	<b>Leasehold improvements</b>	<b>Plant, equipment and fixtures</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2017	39,439	471,587	444,611	955,637
Additions	-	103,286	182,680	285,966
Disposals	-	(40,603)	(99,228)	(139,831)
At 31 March 2018	39,439	534,270	528,063	1,101,772
<b>Depreciation</b>				
At 1 April 2017	11,831	264,963	188,852	465,646
Charge for the year	3,943	62,864	81,694	148,501
On disposals	-	(25,705)	(63,761)	(89,466)
At 31 March 2018	15,774	302,122	206,785	524,681
<b>Net book value</b>				
At 31 March 2018	23,665	232,148	321,278	577,091
At 31 March 2017	27,608	206,624	255,759	489,991

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	612,792	765,486
Other debtors	24,011	16,555
	636,803	782,041

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	817,716	695,405
Taxation and social security costs	273,240	290,245
Other creditors	759,135	672,793
	1,850,091	1,658,443

<b>6 Other financial commitments</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Total future minimum payments under non-cancellable operating leases	680,333	732,333
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## 7 Other information

A & A Lamb Limited is a private company limited by shares and incorporated in England. Its registered office is:

Walton New Road  
Upper Bruntingthorpe  
Lutterworth  
Leicestershire  
LE17 5RD

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