

Registered number  
03955578

A & A Lamb Limited

Unaudited Abbreviated Accounts

31 March 2016

**A & A Lamb Limited****Registered number:** 03955578**Abbreviated Balance Sheet****as at 31 March 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	383,101	320,438
<b>Current assets</b>			
Stocks		1,124,587	434,052
Debtors		576,585	1,207,348
Cash at bank and in hand		484,287	384,623
		<u>2,185,459</u>	<u>2,026,023</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,173,370)</u>	<u>(851,924)</u>
<b>Net current assets</b>		1,012,089	1,174,099
<b>Total assets less current liabilities</b>		<u>1,395,190</u>	<u>1,494,537</u>
<b>Provisions for liabilities</b>		(68,100)	(54,630)
<b>Net assets</b>		<u>1,327,090</u>	<u>1,439,907</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		1,326,090	1,438,907
<b>Shareholders' funds</b>		<u>1,327,090</u>	<u>1,439,907</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A K Lamb

Director



**A & A Lamb Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, equipment and fixtures	15% & 25% on written down values
Motor vehicles	25% on written down values
Leasehold improvements	10% on cost

***Stocks and work in progress***

Stock and work in progress is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	848,950
Additions	202,777
Disposals	(109,097)
At 31 March 2016	<u>942,630</u>

**Depreciation**

At 1 April 2015	528,512
Charge for the year	105,503
On disposals	(74,486)
At 31 March 2016	<u>559,529</u>

**Net book value**

At 31 March 2016	<u>383,101</u>
At 31 March 2015	<u>320,438</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	500	500	800
B Ordinary shares	£1 each	500	500	200
			<u>1,000</u>	<u>1,000</u>

**4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
A K Lamb				
Loan	14,756	-	(14,756)	-
Loan	-	12,755	(12,755)	-
A S Lamb				
Loan	14,755	-	(14,755)	-
Loan	-	12,755	(12,755)	-
M A Stacey				
Loan	57,950	-	(57,950)	-
	<u>87,461</u>	<u>25,510</u>	<u>(112,971)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.