

REVISED
1-4 MODEL FARM CLOSE LIMITED

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED
31ST DECEMBER 2016**

Company Registration Number: 03955506



1-4 MODEL FARM CLOSE LIMITED

COMPANY INFORMATION

Directors

Mark Gilham
Terence Snares
Anthony Cullen

Company Number

03955506

Registered Office

3 Model Farm Close
Mottingham
London
SE9 4DR

1-4 MODEL FARM CLOSE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31st DECEMBER 2016

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1-4 MODEL FARM CLOSE LIMITED**DIRECTORS' REPORT FOR THE 12 MONTHS ENDED
31st DECEMBER 2016**

The directors present their report and the financial statements for the 12 months ended 31st December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company has been that of the maintenance and management of 1-4 Model Farm Close. No significant diversification from the principal activity is anticipated in the foreseeable future.

DIRECTORS

The directors shown below have served during the year to the date of this report:

Mark Gilham
Terence Snares
Anthony Cullen

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by order of the board on 1st May 2018 and signed on its behalf by



Mark Gilham - Director

1-4 MODEL FARM CLOSE LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE
12 MONTHS ENDED 31ST DECEMBER 2016

	Notes	<u>2016</u> £	<u>2015</u>
Turnover	1	50,000	0
Administrative expenses		(1,250)	0
Operating loss on ordinary activities before taxation		48,750	0
Taxation on profit on ordinary activities	2	(9,750)	0
Profit on ordinary activities after taxation		39,000	0
Retained profit brought forward		0	00
		<u>39,000</u>	<u>0</u>
Dividends paid		(39,000)	0
Retained profit carried forward		<u>0</u>	<u>0</u>

The notes form part of these financial statements

Statement of total recognised gains and losses

The company does not have any gains and losses other than the Income and Expenditure for the period to report.

1-4 MODEL FARM CLOSE LIMITED

AMENDED BALANCE SHEET AS AT 31ST DECEMBER 2016

	Notes	2016	2015
		£	£
Current assets			
Directors Loan account		0	3
Cash at bank and in hand		48,750	0
		<u>48,750</u>	<u>3</u>
Creditors: amounts falling due within one year	3	(48,747)	0
Net current assets		3	3
Total assets less current liabilities		<u><u>3</u></u>	<u><u>3</u></u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		0	0
Shareholder funds		<u><u>3</u></u>	<u><u>3</u></u>

For the period ended 31st December 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 1st May 2018 and signed on its behalf by:



Mark Gilham - Director

1-4 MODEL FARM CLOSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31ST DECEMBER 2016

(These notes form part of the financial statements)

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding Value Added Tax and trade discounts.

1.3 Taxation

Corporation tax payable is provided for on taxable profits at the current rate.

	<u>2016</u> £	<u>2015</u> £
2 Taxation		
UK Corporation tax	9,745	0
3 Creditors: amounts falling due within one year		
Corporation tax	9,745	0
Directors loan account	39,000	0
	<hr/> 48,747	<hr/> 0
4 Share capital		
	£	£
Allotted, called up		
Ordinary shares of £1 each	3	3

1-4 MODEL FARM CLOSE LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS ENDED 31ST DECEMBER 2016

	<u>2016</u> £	<u>2015</u> £
TURNOVER	50,000	0
Gross profit	<u>50,000</u>	<u>0</u>
EXPENSES		
Accountancy fees	400	0
Professional fees	850	0
	<u>1,250</u>	<u>0</u>
PROFIT FOR THE YEAR BEFORE TAXATION	<u>48,750</u>	<u>0</u>
Corporation tax provision	<u>(9,750)</u>	<u>0</u>
PROFIT FOR THE YEAR AFTER TAXATION	<u>39,000</u>	<u>0</u>
Retained profit brought forward	0	0
	<u>39,000</u>	<u>0</u>
Dividends paid	<u>(39,000)</u>	<u>0</u>
Retained profit carried forward	<u>0</u>	<u>0</u>