

ICHOR MAGMA ASSOCIATES LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

ALAN JAMES & CO
CHARTERED ACCOUNTANTS
QUANTUM HOUSE
59-61 GUILDFORD STREET
CHERTSEY
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THURSDAY



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23/12/2010

COMPANIES HOUSE

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ICHOR MAGMA ASSOCIATES LTD

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ICHOR MAGMA ASSOCIATES LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2010

The director presents her report and the financial statements for the year ended 31 March 2010

Results and business review

The principal activity of the company is the provision of media production ancillary support

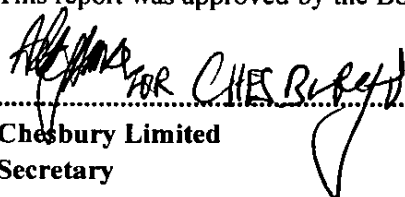
Director and her interests

The director who served during the year and her interest in the company is stated below

	Class of share	31/03/10	01/04/09
Sara Woodhatch	Ordinary shares	2	2

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 22/4/10 and signed on its behalf by


.....
Chesbury Limited
Secretary

ICHOR MAGMA ASSOCIATES LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF ICHOR MAGMA ASSOCIATES LTD

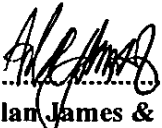
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
Alan James & Co
Chartered Accountants

Quantum House
59-61 Guildford Street
Chertsey
Surrey
KT16 9AX

Dated: 22/12/10

ICHOR MAGMA ASSOCIATES LTD

BALANCE SHEET
AS AT 31 MARCH 2010

	2010 £	2009 £
Fixed assets		
Tangible assets	1,116	1,116
	<u>1,116</u>	<u>1,116</u>
Creditors	12,494	12,494
Deficiency of assets	<u>11,378</u>	<u>11,378</u>
Capital and reserves		
Called up share capital		
Allotted, called up and fully paid		
Ordinary shares of 1 each	2	2
Profit and loss account	(11,380)	(11,380)
Shareholders' funds	<u>(11,378)</u>	<u>(11,378)</u>

Audit exemption statement

The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ending 31 March 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges their responsibilities for,

(a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as applicable to the company

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on

and signed on its behalf by

Sara Woodhatch

Director

Registration number 03954740


20-12-10

ICHOR MAGMA ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 March 2010. Therefore, no profit and loss account is attached.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

2. Tangible Fixed Assets

	Land and buildings £	Other tangible assets £	Total £
Cost At 1 April 2009 and 31 March 2010	-	3,808	3,808
Depreciation At 1 April 2009 and 31 March 2010	-	2,692	2,692
Net Book Value At 31 March 2010	-	1,116	1,116
Net Book Value At 31 March 2009	-	1,116	1,116

3. Creditors

	2010 £	2009 £
Director's accounts	12,344	12,344
Other creditors	150	150
	12,494	12,494

4. Share capital

	2010 £	2009 £
100 Ordinary shares of 1 each	100	100