ICHOR MAGMA ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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ICHOR MAGMA ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		388		-
Current assets					
Debtors		22,500		-	
Cash at bank and in hand		18,376			
		40,876		-	
Creditors: amounts falling due w	/ithin				
one year		(23,661)		(13,632)	
Net current assets/(liabilities)			17,215		(13,632)
Total assets less current liabiliti	00		17,603		(13,632)
Total seets less corrett lighting	6 3				
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			17,601		(13,634)
Shareholders' funds			17,603		(13,632)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 11 December 2013



S R Woodhatch

Director

Company Registration No. 03954740

ICHOR MAGMA ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33% Straight Line

1 5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. No provision for deferred tax is considered necessary.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	3,808
Additions	583
At 31 March 2013	4,391
Depreciation	
At 1 April 2012	3,808
Charge for the year	195
At 31 March 2013	4,003
Net book value	
At 31 March 2013	388

ICHOR MAGMA ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid 2 Ordinary Share of £1 each	2	2
	-		