Registration Number 3954740
England and Wales

ICHOR MAGMA ASSOCIATES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

ALAN JAMES & CO
CHARTERED ACCOUNTANTS
SHEPPERTON MARINA
FELIX LANE
SHEPPERTON
MIDDLESEX
TW17 8NJ

ICHOR MAGMA ASSOCIATES LTD

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ICHOR MAGMA ASSOCIATES LTD

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed Assets					
Tangible assets	2		2,224		2,224
Creditors: amounts falling due within one year		(17,744)		(17,744)	
Net Current Liabilities			(17,744)		(17,744)
Total Assets Less Current Liabilities			£(15,520)		£(15,520)
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			(15,522)		(15,522)
Shareholders' Funds			£(15,520)		£(15,520)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

ICHOR MAGMA ASSOCIATES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 31 MARCH 2006

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 15-1-07 and signed on its behalf by

Sara Woodhatch
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

ICHOR MAGMA ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance basis
Computer equipment	-	3 years straight line

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2005	
At 31 March 2006	3,808
Depreciation	
At 1 April 2005	
At 31 March 2006	1,584
Net book values	
At 31 March 2006	2,224
At 31 March 2005	2,224

3. Share capital

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2