

Registration Number 3954740
England and Wales

ICHOR MAGMA ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

ALAN JAMES & CO
CHARTERED ACCOUNTANTS
SHEPPERTON MARINA
FELIX LANE
SHEPPERTON
MIDDLESEX
TW17 8NJ

TUESDAY



A8DV9M9U

A20

16/01/2007

707

COMPANIES HOUSE

ICHOR MAGMA ASSOCIATES LTD

CONTENTS

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3

ICHOR MAGMA ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		2,224		2,224
Creditors: amounts falling due within one year		(17,744)		(17,744)	
Net Current Liabilities			(17,744)		(17,744)
Total Assets Less Current Liabilities			<u>£(15,520)</u>		<u>£(15,520)</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			(15,522)		(15,522)
Shareholders' Funds			<u>£(15,520)</u>		<u>£(15,520)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

ICHOR MAGMA ASSOCIATES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2006

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

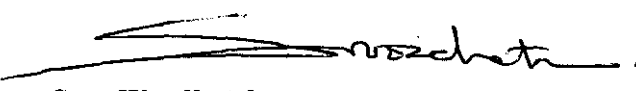
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 15-1-07 and signed on its behalf by


Sara Woodhatch
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

ICHOR MAGMA ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance basis
Computer equipment	- 3 years straight line

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2005

At 31 March 2006

3,808

Depreciation

At 1 April 2005

At 31 March 2006

1,584

Net book values

At 31 March 2006

2,224

At 31 March 2005

2,224

3. Share capital

**2006
£**

**2005
£**

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2