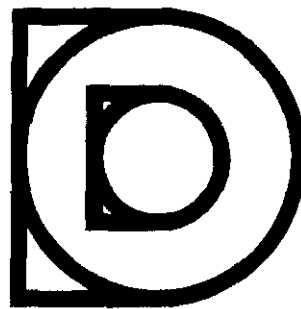


Abbreviated Accounts

for the Year Ended 30 April 2003

for

Thomas Jardine & Company Limited



Dodd & Co
Chartered Accountants

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Thomas Jardine & Company Limited

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for the Year Ended 30 April 2003**

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Thomas Jardine & Company Limited

**Company Information
for the Year Ended 30 April 2003**

DIRECTORS: K Jackson
J A Jackson

SECRETARY: J A Jackson

REGISTERED OFFICE: Warwick House
Allenbrook Road
Carlisle
Cumbria
CA1 2UT

REGISTERED NUMBER: 3954314

AUDITORS: Dodd & Co.
Registered Auditor
Chartered Accountants
Warwick House
Rosehill Estate
Carlisle
CA1 2UT

BANKERS: The Royal Bank of Scotland plc
37 Lowther Street
Carlisle
Cumbria
CA3 8EL

**Report of the Independent Auditors to
Thomas Jardine & Company Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Dodd & Co.
Registered Auditor
Chartered Accountants
Warwick House
Rosehill Estate
Carlisle
CA1 2UT

31 October 2003

Thomas Jardine & Company Limited

**Abbreviated Balance Sheet
30 April 2003**

		30.4.03		30.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		32,021		33,904
Tangible assets	3		157,116		139,182
			<u>189,137</u>		<u>173,086</u>
CURRENT ASSETS:					
Stocks		58,153		59,935	
Debtors		10,590		12,745	
Cash in hand		1,553		1,772	
		<u>70,296</u>		<u>74,452</u>	
CREDITORS: Amounts falling due within one year	4	<u>202,577</u>		<u>190,780</u>	
NET CURRENT LIABILITIES:			<u>(132,281)</u>		<u>(116,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			56,856		56,758
CREDITORS: Amounts falling due after more than one year	4		(27,075)		(28,176)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(10,559)</u>		<u>(6,670)</u>
			<u>£19,222</u>		<u>£21,912</u>
CAPITAL AND RESERVES:					
Called up share capital	5		5,000		5,000
Profit and loss account			14,222		16,912
SHAREHOLDERS' FUNDS:			<u>£19,222</u>		<u>£21,912</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K Jackson - Director

Approved by the Board on 31 October 2003

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	
and 30 April 2003	37,670
AMORTISATION:	
At 1 May 2002	3,766
Charge for year	1,883
At 30 April 2003	5,649
NET BOOK VALUE:	
At 30 April 2003	32,021
At 30 April 2002	33,904

Thomas Jardine & Company Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	154,769
Additions	27,830
	<u>182,599</u>
At 30 April 2003	<u>182,599</u>
DEPRECIATION:	
At 1 May 2002	15,587
Charge for year	9,896
	<u>25,483</u>
At 30 April 2003	<u>25,483</u>
NET BOOK VALUE:	
At 30 April 2003	<u>157,116</u>
At 30 April 2002	<u>139,182</u>

4. CREDITORS

The following secured debts are included within creditors:

	30.4.03	30.4.02
	£	£
Bank overdrafts	1,241	5,651
Bank loans	44,607	39,675
	<u>45,848</u>	<u>45,326</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
100,000	"A" Ordinary	£1	100,000	100,000
100,000	"B" Ordinary	£1	100,000	100,000
100,000	"C" Ordinary	£1	100,000	100,000
			<u>300,000</u>	<u>300,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
3,000	"A" Ordinary	£1	3,000	3,000
1,250	"B" Ordinary	£1	1,250	1,250
750	"C" Ordinary	£1	750	750
			<u>5,000</u>	<u>5,000</u>

Thomas Jardine & Company Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003**

6. RELATED PARTY DISCLOSURES

The company paid rent of £4,800 during the year to one of its directors, J A Jackson, for the rent of the Gretna shop.

The two directors have granted personal guarantees over the company's bank facilities and have also assigned life assurance policies to the bank.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is J A Jackson, who owns 70% of the company's issued share capital.