

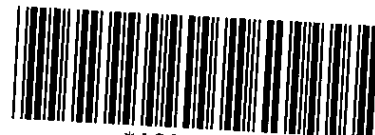
AM10

Notice of administrator's progress report



Companies House

THURSDAY



A30

A88IAKY8

27/06/2019

#267

COMPANIES HOUSE

1 Company details

Company number 0 3 9 5 4 2 2 4

Company name in full WEATHERLY INTERNATIONAL PUBLIC LIMITED COMPANY

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) SIMON

Surname KIRKHOPE

3 Administrator's address

Building name/number FTI CONSULTING

Street 200 ALDERSGATE STREET

Post town LONDON

County/Region

Postcode E C 1 A 4 H D

Country UNITED KINGDOM

4 Administrator's name ①

Full forename(s) ANDREW

Surname JOHNSON

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number FTI CONSULTING

Street 200 ALDERSGATE STREET

Post town LONDON

County/Region

Postcode E C 1 A 4 H D

Country UNITED KINGDOM

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d 0	d 1	m 1	m 2	y 2	y 0	y 1	y 8
To date	d 3	d 1	m 0	m 5	y 2	y 0	y 1	y 9

7 Progress report

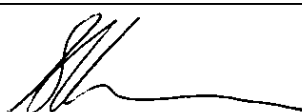
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	d 2	d 6	m 0	m 6	y 2	y 0	y 1	y 9
----------------	-----	-----	-----	-----	-----	-----	-----	-----

JOINT ADMINISTRATORS' REPORT FOR THE PERIOD 1 DECEMBER 2018 TO 31 MAY 2019

WEATHERLY INTERNATIONAL PLC, COMPANY NUMBER: 03954224

REPORT COVERING THE PERIOD 1 DECEMBER 2018 TO 31 MAY 2019

25 JUNE 2019

Table of Contents

1. Introduction	3
2. Background	4
3. Conduct of administration	5
4. Extension of administration	6
5. Estimated outcomes	7
6. Next report and further questions	8
Appendix A – Statutory information	9
Appendix B– Administrators’ receipts and payments	10
Appendix C – Administrators’ time costs and expenses	11
Appendix D – Time cost analysis	15
Appendix E – Additional Information in relation to Administrators’ fees pursuant to SIP9	15
Appendix F – Creditors’ statement of claim form	19

Glossary

Act	Insolvency Act 1986 (as amended)	SIP2	Statement of Insolvency Practice 2
CARN	China Africa Resources Namibia Limited	SIP7	Statement of Insolvency Practice 7
CARN Holding	China Africa Resources Namibia Holding Limited	SIP9	Statement of Insolvency Practice 9
MVL	Members’ Voluntary Liquidation	St Lucian Subsidiaries	Weatherly (Namibia SL Limited), Weatherly (Namibian Custom Smelters) Ltd, Weatherly (SL) Limited and Weatherly SMF St Lucia Ltd
FTI	FTI Consulting LLP	The Group	Weatherly International Plc and subsidiaries
Intrepid	Intrepid Mines Limited	The M&A Advisers	Numis Securities Limited and Treadstone Resource Partners
Joint Administrators / Administrators	Simon Kirkhope and Andrew Johnson	The Period	1 December 2018 – 31 May 2019
Numis	Numis Securities Limited	Proposals	Joint Administrators’ Report and Statement of Proposals dated 23 July 2018
OML	Ongopolo Mining Limited	Treadstone	Treadstone Resource Partners
Pembridge	Pembridge Resources Plc	WITL	Weatherly International Trustee Company Limited
RPS	Redundancy Payments Service	WMNL	Weatherly Mining Namibia Limited
Rules	Insolvency (England and Wales) Rules 2016	WNSL	Weatherly (Namibia SL) Limited
Secured Lender	Orion Mine Finance (Master) Fund I LP	The Company	Weatherly International Public Limited Company

1. Introduction

- 1.1 Andrew Johnson and I were appointed as Joint Administrators of the Company on 1 June 2018. We are required to provide creditors with a report setting out what has happened since our appointment and how we intend to progress, and achieve the purpose of, the Administration of the Company.
- 1.2 Full details of the statutory information relating to our appointment are set out in Appendix A.
- 1.3 This report together with the appendices, contains information in relation to the activities undertaken, receipts and payments in the insolvency estate (Appendix B) and the Administrators' time costs in accordance with Statement of Insolvency Practice 9 ("SIP9") (Appendix C) since the date of the Administrators appointment.
- 1.4 Further details surrounding the Administration of the Company can be found in the Administrators' Proposals dated 23 July 2018.
- 1.5 This report is a six month progress report prepared pursuant to Rule 18.6 of the Rules to report on the progress of the administrations during the period 1 December 2018 to 31 May 2019. The previous progress report for the period 1 June 2018 to 30 November 2018 was circulated to the Company's creditors on 14 December 2018, and should be read in conjunction with this report.
- 1.6 As Administrators, we are bound by the Insolvency Code of Ethics. Prior to our appointment we considered potential ethical threats in undertaking the administration in accordance with the Code. We did not consider that there were any matters that would prevent us taking the appointment.
- 1.7 Should creditors require any further information in respect of the ethical code, they should request a hard copy either by email wtishareholders@fticonsulting.com or by writing to FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD. Creditors can also use these contact details to request a hard copy of this report if required.
- 1.8 Information about our collection, use and protection of personal data can be found at:
<https://www.fticonsulting-emea.com/~media/Files/emea-files/creditors-portal/cip-emea-forms-info/cip-data-privacy.pdf>
- 1.9 No Creditors' Committee has been formed in the administration of the Company.
- 1.10 The estimated return to creditors is set out in Section 5 of this report.

Administrators' remuneration

- 1.11 Our Proposals, dated 23 July 2018, were deemed to have been approved on 8 August 2018, in accordance with paragraph 52(1) of Schedule B1 to the Act.
- 1.12 In the Proposals it was set out that should a creditors' committee not be appointed, the secured lender (and preferential creditors if applicable) of the relevant company shall be asked to fix the basis of the Administrators' remuneration in accordance with r18.18 of the Rules, to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administration. Consent to draw fees to date on this basis was received from the secured creditor by email dated 11 November 2018, and there was no requirement for the Company's preferential creditors to participate in the fixing of the Administrators fees as they were paid in full prior to the Joint Administrators drawing fees.
- 1.13 Details of the rules in relation to Administrators' remuneration together with details of our time costs to date are set out in Appendices C and D.
- 1.14 I confirm that the Administrators have incurred the following time costs during the administration in properly dealing with the administration of the Company:
 - Pre-appointment time costs of £21,770 and disbursements of £11, of this amount £15,000 plus VAT has been drawn, following secured creditor approval dated 11 November 2018. The remaining amount has been written off.
 - Time costs for the period total £111,361.50 (plus VAT), during this period no disbursements have been incurred. No fees have been drawn in respect of this amount. No fees have been drawn in respect of this amount.
 - Post-appointment time costs of £394,776 (plus VAT) and disbursements of £128 have been incurred during the period 1 June 2018 to 31 May 2019, of this balance £190,000 plus disbursements plus VAT has been drawn on account by the Joint Administrators.
- 1.15 A creditors' guide to administrators' fees setting out creditors' rights to further information and how fees are approved can be found here:

https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_fees_April_2017.pdf

1.16 Creditors can find further information in respect of insolvency in general here:

<http://www.creditorinsolvencyguide.co.uk/>

1.17 If creditors wish to be supplied with a hard copy of either of these guidance documents they should contact a member of the Administrators' staff at wtishareholders@fticonsulting.com or by writing to FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD. Creditors can also use these contact details to request a hard copy of this report if required.

1.18 Additional information in relation to the Administrators' staffing policies can be found in Appendix E.

Creditors' Right to Challenge Remuneration and/or Expenses

1.19 Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or with leave of the Court, may apply to the Court for one or more orders (in accordance with Rules 18.36 or 18.37 of the Rules), challenging the amount or the basis of the remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred. Such applications must be made within eight weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses in question, in accordance with Rule 18.34 of the Rules.

Creditors' Right to Request Information

1.20 Any secured creditor or unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators of the Company to provide additional information regarding remuneration or expenses to that already supplied with this document. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Further Reports

1.21 In accordance with Rule 1.50(a) of the Rules no notice will be provided to creditors of updates placed on the website below. Should creditors wish to receive a hard copy of any of the documents available at the below website or if you have any specific queries in relation to this report or the administration in general, please contact a member of the Administrators' staff at wtishareholders@fticonsulting.com or 020 3727 1616 or by writing to FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD.

<https://www.fticonsulting-emea.com/cip/weatherly-international-plc>

2. Background

2.1 The full details of our appointment were included in the Joint Administrators' Proposals. A high level summary is included below.

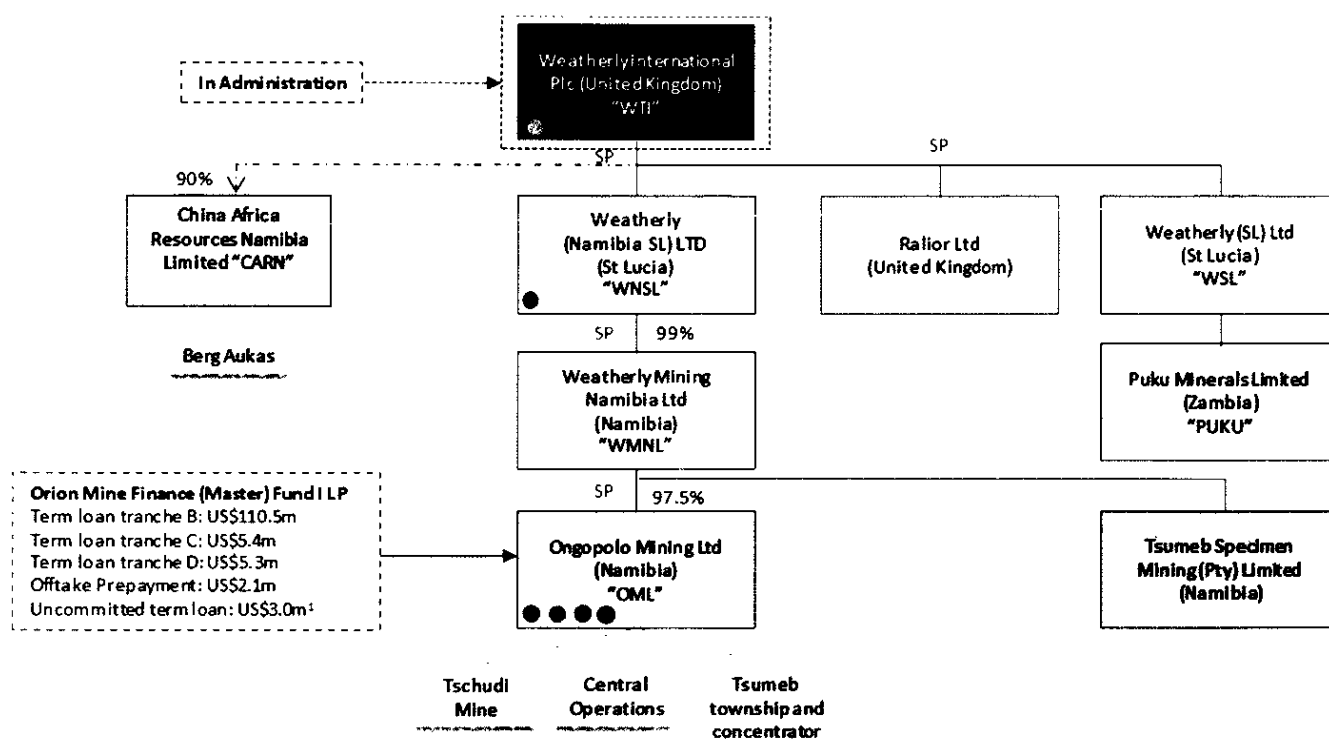
2.2 WTI was an AIM listed UK Holding Company with subsidiaries in St Lucia, Namibia and Zambia. The subsidiaries of WTI are not in any insolvency process and continue to operate under the control of their directors. This is with the exception of a UK subsidiary, Weatherly International Trustee Company Limited ("WITL"), which is in Members Voluntary Liquidation ("MVL"). WTI was delisted from AIM on 10 September 2018.

2.3 The Group's principal activity is mining and the production of copper. It's main operating company is OML, which owns the Tschudi open pit copper mine and which has been producing copper since 2015. Two intermediate holding company's, WNSL and WMNL, sit between WTI and OML. Additionally, the Group has two underground copper projects, Otjihase and Matchless. These assets are also located in Namibia.

2.4 The Group also holds a 90% investment in CARN (65% acquired in June 2018). As a result of this further acquisition the Group now holds a controlling interest over CARN. The principal activity of CARN is the exploration and development of base metals through the Berg Aukas project, also located in Namibia.

2.5 The Secured Lender has provided a number of financing facilities to the Group, totaling c.US\$126m and also holds an equity stake of 24.6% in WTI.

2.6 A simplified Group structure is shown overleaf:



3. Conduct of administration

Administration purpose/strategy

- 3.1 As stated in the Proposals we consider the purpose of the Administration is to achieve a better outcome for the Company's creditors as a whole than would be possible if the Company were wound up (without first being in Administration).

Weatherly International Trustee Company Limited

- 3.2 WITL a subsidiary of the Company was placed into MVL on 8 January 2019 and the third party Liquidators have made an in specie first and final distribution to the Company as sole shareholder on 18 June 2019, although this is outside of the period it was ahead of this report being issued. The total distribution from the liquidation process is set out below and equates to a dividend of 0.00002p in the £.

Gross distributions	First and Final Distributions (£)
In 18,539 Weatherly International plc £0.005 shares	250
In 1,029 Dundee Precious Metal Inc shares	1,825
In 2,236 Pembridge Resources plc 1p shares	32
In 2,236 China Africa Resources Namibia (pty) Ltd	39
Net amount paid	2,144
Distribution per share	2,144

- 3.3 It is anticipated that the Liquidation will shortly conclude.

Sales process

- 3.4 Following appointment, the Administrators engaged Numis and Treadstone as M&A Advisers to recommence the sales process effective 24 September 2018 (which had been running pre-administration). This was with a view to selling the shares in the

Company's two key subsidiaries CARN which held Berg Aukus and WNSL which through OML held Tschudi mine, central operations and Tsumeb township and concentrator.

- 3.5 The M&A process included contacting over 90 parties and a number of indicative offers were received up to December 2018. However, none of these offers resulted in a sale. The sales process was aborted, and Numis and Treadstone ceased to act as M&A Advisers in December 2018 with no sale having been achieved.
- 3.6 Subsequently, further expressions of interest have been received for both share sales and asset sales via direct third-party introductions.

OML

- 3.7 OML currently holds two significant assets, namely the Tschudi and the Otjihase projects. Despite receiving expressions of interest, no sale is currently proceeding in respect of these assets.
- 3.8 The Tschudi mine is continuing to operate whilst decisions are taken between the Joint Administrators and the secured lender on the best disposal options following the unsuccessful sales process set out above. Once a new strategy has been identified the necessary steps will be taken to implement this strategy and dispose of the assets.

CARN

- 3.9 An offer letter from a potential purchaser was received on 2 May 2019 to purchase the share capital of CARN held by WTI and China Africa Resources Namibia Holding Limited ("CARN Holding"). CARN Holding is an intermediate holding company that holds a 65% holding in CARN. An exclusive period for due diligence was granted in May 2019.
- 3.10 Following the due diligence period, a Sales and Purchase Agreement was circulated to the purchaser. 5,771,468 ordinary shares of CARN and 15,000,000 ordinary shares of CARN Holding Limited have been proposed to be purchased. The shares held in CARN include the 2,236 of CARN shares distributed to the Company by WITL as detailed above.
- 3.11 The Joint Administrators' are hoping a sale will complete in short order. However, as with any sales process the outcome cannot be guaranteed, and due to commercial sensitivities, we are unable to disclose the terms of the offer.

Other subsidiaries and realisations

- 3.12 Unaudited financial statements for Weatherly (Namibia SL) Limited, Weatherly (Namibian Custom Smelters) Ltd, Weatherly (SL) Limited and Weatherly SMF St Lucia Ltd were prepared and filed for period ending 30 June 2018. Renewal and penalty fees were also paid for the aforementioned subsidiaries for the period 1st January 2019 to 31st December 2019.
- 3.13 The appointed turnaround director of the Company has technically been appointed as Director of the above St Lucian companies however his appointment will not be recognised as it has not been perfected whilst the St Lucian entities are waiting on further information from him. Once appointed steps will be taken to achieve any realisable value from these subsidiaries, and if no such value is held the necessary steps will be taken to have the companies struck off the register.
- 3.14 WTI owns 5,769,232 shares in Pembridge Resources Plc (WITL also holds 2,236 Pembridge Resources plc shares). The shares last traded, pre-suspension at 1.275p per share and remain suspended as at 31 May 2019. Given significant losses and a worsening negative earnings per share position as per the 31 December 2018 annual report, it remains unlikely that any value will be realised from these shareholdings.

Taxation

- 3.15 HM Revenue and Customs ("HMRC") were notified of our appointment and a Corporation Tax return has been completed for the period ending 31 May 2018. A return for the first year of the Administration will be filed in due course.
- 3.16 A pre-appointment VAT recovery is expected to be processed by HMRC after a review of all pre-administration HMRC liabilities due. Secondly, post-administration VAT recoverable for the period ending 31 December 2018 of £48,296.80 is awaiting processing from HMRC, this recovery will be increased by a 5% repayment supplement due to late repayment. We continue to chase the receipt of these funds and they are expected imminently.
- 3.17 Confirmation was requested from HMRC concerning any outstanding pre-appointment PAYE liabilities, of which a response has not yet been received. Crown set-off is anticipated to be applied in relation to the pre-appointment VAT recovery detailed above.

Statutory investigations

- 3.18 We have undertaken our investigation work in accordance with SIP2 including a review of the accounts of the Company in order to understand the realisable assets of the Company and comparing these to the values in the directors' statement of affairs. We do not consider that there will be any further assets available to the Company other than those set out earlier in this report.
- 3.19 The data gathered from our initial investigations assisted with our statutory duties pursuant to the Company Directors Disqualification Act 1986.
- 3.20 We are obliged to review the conduct of all directors who served in respect of the Company in the 3-year period prior to the date of the Administration. The Joint Administrators' as required under statute reported to the Director Conduct Reporting Service within three months of their appointment. The relevant returns have been submitted, and the content of these returns remains confidential.

Receipts and payments during period

- 3.21 A full receipts and payments account for the Administration and the Period is provided at Appendix E. This has allocated both the receipts and payments between the fixed and floating charge.
- 3.22 The Secured Lender has provided the Administrators with a funding facility of up to £1m to meet the expenses of the Administration. During the period no drawdowns of the funding facility were made by the Administrators.
- 3.23 During the period covered by this report we received a £24,988 receipt relating to historic overcharges by Barclays Bank UK PLC. A small amount of bank interest was also received during the Period.
- 3.24 Payments during the period consist largely of consultancy fees and professional fees (Numis and Treadstone) for the sales process being run for the Group's assets.
- 3.25 Final payments to Numis and Treadstone were made in January 2019 for M&A services up to December 2018.
- 3.26 The final payment to the appointed turnaround director of WTI was made in March 2019 for consultancy services provided up to February 2019. Arrangements have subsequently been put in place with OML to meet the ongoing Director costs.
- 3.27 Other significant payments include an annual fee for the use of a data room to facilitate the M&A transaction and fees for the liquidation services of WITL.

4. Extension of Administration

- 4.1 A 12-month extension was requested from the Secured Lender under paragraph 76(2)(1) of Schedule B1 to the Act on 2 May 2019. Furthermore, a notice of extension was deemed delivered to the Registrar of Companies on 20 May 2019 and uploaded to the Administrator's creditors portal on 31 May 2019, pursuant to rule 3.54. The reasons for the extension are detailed below:
- It was deemed necessary to continue the sales process to realise value from the business and assets of the Company.
 - Additional time was required to complete the sale of CARN to the proposed purchaser.
 - An estimated pre-appointment VAT reclaim is expected to be recovered, as highlighted previously.
 - A post-appointment VAT reclamation of £48,296.80 plus 5% is expected to be recovered, which has been postponed due to delayed processing by HMRC.

5. Estimated outcomes

Secured creditors

- 5.1 At the date of appointment, the Secured Lender was owed approximately \$126m by the Group. WTI is a guarantor of this debt. The Secured Lender holds security dated 7 May 2015 over the Group. As a result, the Secured Lender have security over all the Groups assets, which includes fixed and floating charges.
- 5.2 As set out earlier in the report the Secured Lender has provided the Joint Administrators' with a drawdown facility of £1m in order to meet the costs of the Administration.

5.3 The return to the Secured Lenders is currently uncertain and heavily reliant on the realisations from the sale of the Company's assets.

Preferential creditors

5.4 All preferential claims were paid in full. Please refer to the previous Joint Administrators' Progress Report for further details.

Unsecured creditors

5.5 Unsecured creditors rank behind both secured and preferential creditors.

5.6 Under Section 176A of the Act where after 15 September 2003 the Company has granted a creditor a floating charge, a proportion of the net property of the company achieved from floating charge asset realisations must be made available for the unsecured creditors ("the Prescribed Part").

5.7 There are unlikely to be sufficient funds to repay the Secured Creditors, therefore returns to unsecured creditors would only potentially come from the Prescribed Part, up to a maximum of £600k.

5.8 We currently have insufficient information to establish or estimate the likely existence or size of the Prescribed Part and the return to unsecured creditors, given that the calculation is subject to the total level of floating charge realisations, and the costs of realisations, all of which remain uncertain.

5.9 Creditors wishing to submit a claim should use the creditors statement of claim form provided at Appendix F, with any claims made being supported by copy invoices or other relevant documentation sufficient to allow your claim to be adjudicated.

6. Next report and further questions

6.1 We are required to provide a further progress report to all creditors within one month of the end of the period ending 30 November 2019, or when the Administration comes to an end, whichever is sooner.

6.2 Should you have any queries in the meantime please do not hesitate to contact a member of the Administrators team on 020 3727 1889 or by email at WTIShareholders@fticonsulting.com.

Yours faithfully

For and on behalf of the Company



Simon Kirkhope
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators. The Joint Administrators act as agents of the Company and without personal liability.

Simon Kirkhope and Andrew Johnson are licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales, under Section 390A(2)(a) of the Insolvency Act 1986.

Appendix A – Statutory information

Company and Appointment Information

Company Name	Weatherly International Public Limited Company
Trading names	N/A
Registered number	03954224
Former Registered office	Orion House Bessemer Road Welwyn Garden City Hertfordshire AL7 1HH
Director(s)	John Bryant, Craig Thomas and Alan Stephens
Company secretary	Kevin Ellis
Directors' shareholdings	Craig Thomas – 4,842,105 Alan Stephens – 300,300 John Bryant – 739,830
Court reference	CR-2018-4537
Court	High Court of Justice, Business and Property Courts of England and Wales Insolvency and Companies List (ChD)
Appointment date	1 June 2018
Appointer	The directors of the Company pursuant to Paragraph 22 of Schedule B1 of the Act. Pursuant to Paragraph 29 of the Schedule B1 of the Act, notice of intention to appoint administrators was given to, and waived by the Secured Lenders.
Appointers address	Orion House Bessemer Road Welwyn Garden City Hertfordshire AL7 1HH
Current Registered Office	c/o FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD

Administrators' Information

	Administrator 1	Administrator 2
Name	Simon Kirkhope	Andrew Johnson
Address	200 Aldersgate Street, London EC1A 4HD	200 Aldersgate Street, London EC1A 4HD
Authorising body	ICAEW	ICAEW

The appointment of the Administrators was made by the directors of the Company pursuant to Paragraph 22 of Schedule B1 to the Act. The security is in favour of Orion Mine Finance (Master) Fund I LP (the Secured Lenders) and was granted on 7 May 2015 and is a fixed and floating charge.

Pursuant to Paragraph 100 of Schedule B1 of the Act, any function of the Administrators may be exercised by any or all of the Administrators named above.

The centre of main interest of the Company is United Kingdom. Therefore, the EC Regulations on Insolvency Proceedings 2000 apply to the Administration. The proceedings are main proceedings as defined by Article 3 of those regulations.

Appendix B – Administrators' receipts and payments

Weatherly International Plc - Joint Administrators' account of receipts and payments					
£	Statement of Affairs Estimated To Realise	From To	01/06/2018 30/11/2018	01/12/2018 31/05/2019	Total
Fixed charge receipts					
Administration Funding ¹			674,000	-	674,000
Investments	174,396.8		-	-	-
Total Fixed Charge Receipts			674,000	-	674,000
Fixed charge payments					
Professional Fees ²			(133,952)	-	(133,952)
Travel			(37,907)	(13,991)	(51,898)
Website Maintenance			(1,294)	-	(1,294)
Payroll Services			(500)	-	(500)
Consultancy Services			(130,119)	(103,890)	(234,009)
Bank Charges			(351)	(115)	(466)
Sundry Expenses			(369)	(4,364)	(4,733)
Joint Administrators' Fees and Expenses			(149,386)	-	(149,386)
Legal Fees			(52,050)	-	(52,050)
Data Room Costs			-	(32,374)	(32,374)
Agents/Valuers Fees			-	(58,255)	(58,255)
Total Fixed Charge Payments			(505,927)	(212,990)	(718,917)
Fixed Charge Surplus/(Deficit)			168,073	(212,990)	(44,917)
Floating Charge Receipts					
Kitumba Deposit	298,234		277,300	-	277,300
Bank interest			20	85	105
Cash at bank	6,543		6,978	-	6,978
Bank refund			-	24,988	24,988
Pre-Appointment VAT	36,248		-	-	-
Prepayments	8,848		-	-	-
Rent Deposit	708		-	-	-
Total Floating Charge Receipts			284,299	25,073	309,371
Floating Charge Payments					
Legal Fees			(14,195)	-	(14,195)
Joint Administrators' Fees and Expenses			(40,742)	-	(40,742)
Arrears - Wages and Salaries ³			(10,827)	-	(10,827)
Wages and Salaries			(36,076)	-	(36,076)
Employee Expenses ²			(723)	-	(723)
PAYE & NI ³			(3,998)	-	(3,998)
Sundry Expenses			(101)	(1,141)	(1,241)
Joint Administrators Pre-Appointment Fees			(15,000)	-	(15,000)
Specific bond			(264)	-	(264)
Agents/Valuers Fees				(1,024)	(1,024)
Total Floating Charge Payments			(121,925)	(2,164)	(124,090)
Floating Charge Distributions					
Preferential Creditor Distribution			(29,542)	-	(29,542)
Total Floating Charge Distributions			(29,542)	-	(29,542)
Floating Charge Surplus/(Deficit)			132,832	22,908	155,740
Total Surplus/(Deficit)			300,904	(190,081)	110,823

¹ A further £326,000 can be drawn under the funding agreement and this will be used to cover the fixed charge deficit and will be utilised against both fixed and floating charge payments.

² Professional fees includes NOMAD, book-keeping and management, M&A, share registrar, Kitumba scoping, immigration and tax advisory fees.

³ Employee costs in the Joint Administrators' previous progress report were shown as a fixed charge payment. This is incorrect as the staff were managerial staff at the Company.

Appendix C – Administrators' time costs and expenses

Pre-Administration fees

Information in relation to the Joint Administrators' involvement with the Company prior to the date of Administration is detailed below, pursuant to Rule 3.35(10)(a) and Rule 3.36.

FTI Consulting (Australia) Pty Ltd ("FTI Australia") provided advisory services pursuant to a letter of engagement dated 2 December 2017 with Orion Mine Finance Management I Limited, (the "Secured Lender") in relation to an Independent Business Review ("IBR") of the Company.

On 2 February 2018, under a further letter of engagement with the Secured Lender, FTI Australia was requested to assist with providing financial, strategic and restructuring recommendations and analysis. Under the same engagement letter FTI Australia also assisted the Company in preparing the Group's financial model and an information memorandum. Also included was the review of the sale of surplus real estate assets and the Group's process for applying for the extension of mining licences.

On 29 May 2018, under a further letter of engagement, FTI Consulting LLP ("FTI UK") was engaged by the Secured Lender to plan for a potential Administration appointment in respect of the Company.

Time costs of £21,770 plus VAT were incurred by FTI UK in relation to the planning for a potential Administration appointment. Time costs of £15,000 plus VAT were approved by the Secured Lender pursuant to paragraph 3 of Rule 3.52, and subsequently drawn on 21 November 2018. The balancing figure has been written off.

Administrators Fees

The Administrators have incurred the following time costs in properly dealing with the administration of the Company:

- Pre-appointment time costs of £21,770 and disbursements of £11
- Post-appointment time costs of £111,362 for the Period; £394,776 and disbursements of £128 since the date of the appointment

During the period no fees have been requested nor authorised by the Secured Lender.

Administrators' fee basis

Pursuant to Rule 18.16 of the Rules the remuneration of the Administrators can be fixed on the basis of one of the following:

- 4.1 as a percentage of the value of property with which he has to deal;
- 4.2 by reference to time properly given by the Administrators and their staff attending to matters arising in the administration; or
- 4.3 a set amount.

The basis of the Administrators' fees was fixed in accordance with the time properly given by the Administrators and their staff attending to matters arising in the administration. The basis of the Joint Administrators' fees was agreed by the secured lender on 11 November 2018.

Fee approval

Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act, the basis of the Administrators' remuneration may be fixed by approval of:

- Each secured creditor; or
- If the Administrators intend to make a distribution to preferential creditors, with the approval of each secured creditor and a decision of the preferential creditors in a decision procedure.

There is no requirement for unsecured creditors to pass a resolution in respect of Administrators' remuneration as no return is expected to the Company's unsecured creditors other than by way of the prescribed part. As all preferential creditors were paid 100p in the £ on 26 October 2018 there was no requirement for the preferential creditors to agree the Joint Administrators' remuneration. Fee approval is therefore only required from the Secured Lender.

Secured Lender approval was sought and provided in relation to the Administrators drawing of fees on 11 November 2018. Any future fee drawings by the Administrator will require further approval from the Secured Lender.

A copy of the 'Creditors' Guide to Administrators' Fees' is available at:

<http://www.fticonsulting-emea.com/~media/Files/emea--files/creditors-portal/cip-emea-forms-info/guide-to-administrators-fees-6-april-2017-england-wales.pdf>

Creditors can alternatively request a copy from us at the details included at the end of this report, and we will provide a paper copy by post.

Post-appointment time costs and expenses

For the period 1 June 2018 to 31 May 2019 a total of 953.8 hours have been spent working on the above tasks in the Administration, and total time costs are £394,776 charged at an average charge out rate of £413.90. Secured Lender approval was sought and provided in relation to the Administrator's drawing of £190,000 (Net of VAT) post-appointment fees on 11 November 2018.

The main body of our report includes narrative on the main areas of our post-appointment work on the Administration. The table below summarises the main areas of work by category, with an indication as to whether this work is ongoing (O), completed (C) or intended future work (F). We have also indicated in the table below the rationale for undertaking the work e.g. whether required by statute, or whether a potential direct benefit for creditors.

Category	Description (O – Ongoing, CP – Completed in period, F – Future, C - Completed)	Rationale
Administration & Planning	<ul style="list-style-type: none"> Supporting board changes and director resignations / appointments of Company subsidiaries - CP Cashiering and reconciliation of bank accounts - O Complying with statutory formalities include relevant filings and statutory communications for WTI and subsidiaries – C Maintaining the Administration record – O Managing insurance, D&O cover and health and safety processes of business - C Placement of WITL into MVL – CP Requesting creditor extension and complying with statutory formalities – CP 	Statutory / compliance requirement, and to ensure efficient project management
Investigations	<ul style="list-style-type: none"> Review of relevant accounting and statutory records in accordance with SIP2 – C Gathering books and records of the business and ensuring appropriate storage facilities in place – C Completion and filing of the relevant forms to the Insolvency Service with regards Directors conduct - C 	Statutory requirement and to assess whether potential claims
Realisation of Assets	<ul style="list-style-type: none"> Liaising with advisers and secured lender regarding sale process - O Facilitating sale of Berg Aukus via share sale of CARN – O Performing background checks, collating information and reviewing legal documentation to facilitate sale process – O 	Identify, assess and seek to realise potential value
Creditors & Shareholders	<ul style="list-style-type: none"> Responding to shareholder queries – O Correspondence with Secured Lender – O 	Statutory requirements and required for orderly case management

Tax	<ul style="list-style-type: none"> • Notifications to relevant tax authorities - C • Liaising with taxation team to ensure recovery of pre and post-appointment tax recoverable – O • Completion of quarterly VAT returns and chasing repayments due from HMRC -CP 	Statutory requirements. Ensure tax attributes assessed and utilized. Recovery of taxes.
Reporting & other matters	<ul style="list-style-type: none"> • Reporting to the Secured Lender – O • Statement of Proposals - C • Joint Administrators' Progress Reports – O, CP 	Required by statute and to inform creditors

For the avoidance of doubt, the fees of FTI Australia in relation to its separate engagement are not included in the time cost analysis in Appendices B and C. However, in order to ensure full transparency, FTI Australia have incurred fees of AUD\$1,395,588.70 Which have been (or will be) met by OML, and fall outside of the administration estate.

In addition, we have incurred no Category 2 expenses and Category 1 (out-of-pocket) expenses of £128, during the Administration. These expenses were paid on 21 November 2018.

Category 1 expenses are not subject to creditor approval. Category 2 disbursements do require approval from creditors and relate to services provided to us by associated companies and costs which are apportioned overheads such as mileage and data storage. Further details in relation to this can be found at Appendix D (if applicable) together with additional information in relation to our policy on staffing, the use of subcontractors, and details of our current charge out rates by staff grade.

Administrators' fee estimate

A breakdown of the fees incurred to date together with the initial estimate set out as per our proposals, as well as the revised fee estimate is provided below:

Weatherly International Plc (in Administration)									
	Incurred to date			To be incurred		Revised Fee Estimate		Estimate July 2018	
	Avg £/Hr	Hr	£	Hr	£	Hr	£	Hr	£
Administration and Planning	369	350	129,013	30	10,987	380	140,000	188	100,000
Investigations	355	73	25,735	-	-	73	25,735	64	20,000
Realisation of assets	541	236	127,873	106	57,128	342	185,000	129	110,000
Trading	520	60	31,280	-	-	60	31,280	35	30,000
Creditors	313	47	14,691	43	13,294	90	27,985	119	45,000
Tax	379	54	20,275	26	9,725	79	30,000	12	20,000
Reporting	341	134	45,782	42	14,218	176	60,000	89	50,000
Administrators' fee estimate	414	954	394,649	245	105,352	1,199	500,000	637	375,000
Administrators' expenses			128				5,000		5,000

As the above table details, fees incurred in relation to the Administration have exceeded our previous estimate. The reasons for this are as follows:

- The initial estimate was based on the Administration completing prior to its first anniversary. The Administration is now into its second year and the closure of the case is not expected to be imminent.
- The fact that the initial M & A process was not successful has both delayed the disposal of assets, and led to a likelihood that a number of the Company's assets will be disposed of individually. This will lead to additional work for the Company's Liquidators.

The numbers shown above are exclusive of VAT.

These revised estimates are based on the administration concluding within twelve months. If the administration remains open for longer, or any of the work streams become more time intensive than anticipated, the Administrators may provide a further revised estimate to creditors.

The main areas of work that will result in further incurrence of time costs are as follows:

- Finalisation of sales processes for all remaining Company assets

Joint Administrators' Progress Report

- Chasing the receipt of outstanding pre appointment and post appointment VAT
- Reporting to creditors and other statutory duties
- Distribution of funds to the Secured Creditor and for any Prescribed Part
- Case closure

Pursuant to Rule 18.30 of the 2016 Rules (Rule 2.109AB of the 1986 Rules) the Administrators will seek further fee approval from the Secured Creditor in relation to the time costs incurred when appropriate. No fees in excess of those already approved by the Secured Creditor will be drawn until after the required approval has been granted.

Administrators' expenses

Estimates of likely costs to be incurred in the administration of the Company were also given in our Proposals. We currently anticipate that administration expenses will be in line with the estimates given.

Appendix D – Time cost analysis

Weatherly International PLC - Analysis of Administrators' Time Costs In Accordance with SIP9 for the period 1 June 2018 to 31 May 2019

		Senior Managing Director	Managing Director / Sr Director /	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration & Planning								
Strategy and planning	A1	22.1	-	30.8	4.6	57.5	34,525.5	600.4
Appointment and related formalities	A3	7.5	-	33.6	14.8	55.9	25,087.0	448.8
Receipts and payments accounts	A4	-	-	-	37.4	37.4	8,284.5	221.5
Checklist / Reviews / Filing	A5	-	-	23.0	53.7	76.7	22,056.0	287.6
Cashiering and reconciliations	A6	-	0.4	9.9	47.5	57.8	14,608.0	252.7
Administration & Planning	A7	6.3	0.3	24.5	33.7	64.8	24,452.0	377.3
Subtotal		35.9	0.7	121.8	191.7	350.1	129,013.0	368.5
Investigations								
Correspondence with directors	B1	4.4	-	-	0.7	5.1	3,897.5	764.2
Directors questionnaire/checklists	B2	3.5	-	-	-	3.5	2,975.0	850.0
Statement of affairs	B3	-	-	5.1	-	5.1	2,226.0	436.5
Reports of Directors' conduct	B4	1.6	-	6.5	4.1	12.2	5,252.0	430.5
Books and records	B5	-	-	4.6	30.0	34.6	8,744.5	252.7
Electronic records	B6	-	-	-	12.0	12.0	2,640.0	220.0
Subtotal		9.5	-	16.2	46.8	72.5	25,735.0	355.0
Realisation of assets								
Cash and investments	C1	-	-	4.0	2.6	6.6	2,419.0	366.5
Sale of business	C2	69.5	3.2	76.6	31.8	181.1	103,893.0	573.7
Post-completion obligations	C3	2.8	-	-	-	2.8	2,450.0	875.0
Property, plant and vehicles	C6	-	-	7.0	0.6	7.6	3,352.0	441.1
Other assets	C7	-	-	1.0	1.8	2.8	860.0	307.1
Health & Safety / Insurance / Regulatory	C8	-	-	-	5.7	5.7	1,282.5	225.0
Legal issues/litigation	C9	-	-	14.6	-	14.6	6,716.0	460.0
Fixed charge property	C10	-	-	15.0	-	15.0	6,900.0	460.0
Subtotal		72.3	3.2	118.2	42.5	236.2	127,872.5	541.4
Trading								
Ongoing trading / monitoring	D2	12.8	-	47.0	0.4	60.2	31,280.0	519.6
Subtotal		12.8	-	47.0	0.4	60.2	31,280.0	519.6
Creditors (correspondence and claims)								
Unsecured creditors	E1	-	-	-	3.5	3.5	777.0	222.0
Secured creditors	E2	1.5	-	4.4	8.1	14.0	5,121.5	365.8
Employees	E4	-	-	6.8	9.0	15.8	5,141.5	325.4
Shareholders	E6	-	-	2.6	11.1	13.7	3,651.0	266.5
Subtotal		1.5	-	13.8	31.7	47.0	14,691.0	312.6
Tax								
Initial reviews CT and VAT	F1	-	-	6.0	-	6.0	2,788.5	464.8
Pre-appointment CT	F2	4.0	7.5	6.3	1.6	19.4	10,293.0	530.6
Pre-appointment VAT	F3	-	-	-	4.5	4.5	992.5	220.6
Post appointment CT	F4	-	-	-	1.4	1.4	312.5	223.2
Post appointment VAT	F5	-	-	2.8	16.2	19.0	4,301.0	226.4
Tax advice on transactions	F6	0.5	-	1.5	-	2.0	937.5	468.8
Other post appointment tax	F7	-	-	1.2	-	1.2	650.0	541.7
Subtotal		4.5	7.5	17.8	23.7	53.5	20,275.0	379.0
Other								
Proposals	G2	5.8	-	25.3	8.4	39.5	18,416.0	466.2
Other statutory reports/meetings	G3	-	-	12.0	25.8	37.8	11,209.0	296.5
Secured creditor reports	G4	-	-	14.2	42.8	57.0	16,157.0	283.5
Subtotal		5.8	-	51.5	77.0	134.3	45,782.0	340.9
Total Time by Grade	0.0	142.3	11.4	386.3	413.8	953.8		
Total Cost by Grade	0.0	119,354.7	6,561.5	177,280.0	91,579.8	394,776.0		
Average by Grade		838.8	575.6	458.9	221.3	413.9		
		Total Time Costs	Category 1	Category 2	Total			
Total Costs to Date		394,776.0	127.5	-	394,903.5			
Amount Billed		190,000.0	127.5	-	190,127.5			
WIP		204,776.0	0.0	-	204,776.0			

Weatherly International PLC - Analysis of Administrators' Time Costs
In Accordance with SIP9 for the period 1 December 2018 to 31 May 2019

Task		Senior Managing Director	Managing Director / Sr Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration & Planning								
Strategy and planning	A1	4.8	-	22.4	2.1	29.3	17,104.5	583.8
Appointment and related formalities	A3	-	-	-	-	-	-	-
Receipts and payments accounts	A4	-	-	-	21.3	21.3	4,742.5	222.7
Checklist / Reviews / Filing	A5	-	-	-	22.1	22.1	4,908.0	222.1
Cashiering and reconciliations	A6	-	-	-	2.2	2.2	492.0	223.6
Administration & Planning	A7	-	-	11.9	17.1	29.0	9,445.0	325.7
Subtotal		4.8	0.0	34.3	64.8	103.9	36,692.0	353.1
Investigations								
Correspondence with directors	B1	-	-	-	0.7	0.7	157.5	225.0
Statement of affairs	B3	-	-	-	-	-	-	-
Reports of Directors' conduct	B4	-	-	-	-	-	-	-
Books and records	B5	-	-	-	5.7	5.7	1,282.5	225.0
Electronic records	B6	-	-	-	-	-	-	-
Subtotal		-	-	0.0	6.4	6.4	1,440.0	225.0
Realisation of assets								
Cash and investments	C1	-	-	-	1.4	1.4	315.0	225.0
Sale of business	C2	10.0	-	23.2	20.8	54.0	24,870.5	460.6
Post-completion obligations	C3	2.8	-	-	-	2.8	2,450.0	875.0
Property, plant and vehicles	C6	-	-	-	-	-	-	-
Other assets	C7	-	-	-	0.8	0.8	180.0	225.0
Health & Safety / Insurance / Regulatory	C8	-	-	-	5.7	5.7	1,282.5	225.0
Legal issues/litigation	C9	-	-	-	-	-	-	-
Fixed charge property	C10	-	-	-	-	-	-	-
Subtotal		12.8	0.0	23.2	28.7	64.7	29,098.0	449.7
Trading								
Ongoing trading / monitoring	D2	1.6	-	0.6	0.4	2.6	1,726.0	663.8
Subtotal		1.6	-	0.6	0.4	2.6	1,726.0	663.8
Creditors (correspondence and claims)								
Unsecured creditors	E1	-	-	-	1.4	1.4	315.0	225.0
Secured creditors	E2	-	-	-	8.1	8.1	1,822.5	225.0
Employees	E4	-	-	-	6.7	6.7	1,507.5	225.0
Shareholders	E6	-	-	-	2.6	2.6	585.0	225.0
Subtotal		-	-	0.0	18.8	18.8	4,230.0	225.0
Tax								
Initial reviews CT and VAT	F1	-	-	3.3	-	3.3	1,546.5	468.6
Pre-appointment CT	F2	4.0	7.5	6.3	1.6	19.4	10,293.0	530.6
Pre-appointment VAT	F3	-	-	-	0.5	0.5	112.5	225.0
Post appointment CT	F4	-	-	-	0.9	0.9	202.5	225.0
Post appointment VAT	F5	-	-	2.8	10.6	13.4	3,069.0	229.0
Tax advice on transactions	F6	-	-	-	-	-	-	-
Other post appointment tax	F7	-	-	1.2	-	1.2	650.0	541.7
Subtotal		4.0	7.5	13.6	13.6	38.7	15,873.5	410.2
Other								
Proposals	G2	-	-	-	-	-	-	-
Other statutory reports/meetings	G3	-	-	8.5	21.5	30.0	8,653.0	288.4
Secured creditor reports	G4	-	-	14.2	31.4	45.6	13,649.0	299.3
Subtotal		-	-	22.7	52.9	75.6	22,302.0	295.0
Total Time by Grade	0.0	23.2	7.5	94.4	185.6	310.7		
Total Cost by Grade	0.0	19,970.0	3,937.5	46,091.5	41,362.5	111,361.5		
Average by Grade		860.8	525.0	488.3	222.9	358.4		
		Total Time Costs	Category 1	Category 2	Total			
Total Costs to Date		111,361.5	-	-	111,361.5			
Amount Billed		-	-	-	-			
WIP		111,361.5	-	-	111,361.5			

Appendix E – Additional Information in relation to Administrators' fees pursuant to SIP9

Detailed below is FTI's policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Senior Managing Director, Managing Director, Director, Senior Consultant and Consultant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment.

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g., report compilation and distribution, do we seek to charge and recover our time in this regard.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of professional advisor	Basis of fee arrangement	Work Stream	Fees paid to date (£) (Net of VAT)
Simmons & Simmons	Hourly rate and disbursements	Legal Adviser	56,465
Strand Hanson	Fixed fee	NOMAD	14,632
ERA Solutions	Hourly rate and disbursements	Employee Specialist	350
Additions Accountants	Fixed Fee	Bookkeeping	500
OME Global Ltd	Fixed Fee	Website Maintenance	1294
Numis Securities	Fixed Fee	M&A Adviser	55,000
Treadstone Resource Partners	Fixed Fee	M&A Adviser	81,463
Doyle Clayton	Hourly rate and disbursements	Legal Adviser	1,063
Grant Thornton	Hourly rate and disbursements	Tax Adviser	2,714
Link Asset Services Limited	Hourly rate and disbursements	Share Registrar Services	4,000
Cooley (UK) LLP	Hourly rate and disbursements	Legal Advisor	9,780
Engling, Stritter and Partners	Hourly rate and disbursements	Legal Advisor	3,558
Hanburys	Hourly rate and disbursements	Bookkeeping	600
EPE Reynell	Fixed Fee	Statutory Advertising	79
Bara Consulting (Pty) Ltd	Hourly rate and disbursements	Mining Consultancy	29,178
Rollings Butt LLP	Fixed Fee	Liquidation Services	5,254
Axeman Overseas Limited	Hourly rate and disbursements	Consultancy Fees	1,024

Our choice was based on our view of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

We have utilised the services of other teams within FTI Consulting LLP to assist with the Administration processes. The fees of our tax and strategic communications teams have been included in our SIP9 analysis provided to creditors of the Company and allocated to the work streams and entities to which their work related, for approval by those parties approving our fees.

We consider that the rates chargeable for these services are in line with general market practice and that the service is comparable to similar firms of professional advisors. In addition, by working closely with our internal teams, we believe a more coordinated and cost-effective approach to the Administration work streams has been possible.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred which relate to payments due to associated Company for the provision of services to the office holder.

On this assignment we have not yet incurred any category 2 disbursements.

Charge-out rates

A schedule of FTI's charge-out rates for this assignment is as follows:

Please note our minimum time unit is six minutes.

Grade	2018 (£ per hour)	2019 (£ per hour)
Senior Managing Director	850	875
Managing Director	735	755
Senior Director	680	700
Director	610	625
Senior Consultant	540	555
Consultant	460	475
Analyst (experienced)	305	315
Analyst (junior)	220	225
Executive Assistant	165	170

Appendix F – Creditors' statement of claim form

Weatherly International Plc

Name and address of creditor:

Amount claimed in the Administration:

(Including VAT)

£

Signature of creditor:

Name of creditor:

Telephone:

E-mail:

Date:

Please provide appropriate documentation in support of your claim.

If you are registered for VAT the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994.

Please return this form when you have completed it to FTI Consulting LLP, 200 Aldersgate Street, London, EC1A 4HD or email it to wtishareholders@fticonsulting.com

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 Value Added Tax Act 1994. In broad terms relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account.

Claims lodged in the Administration should be gross, including any VAT element. If/when dividends are paid, creditors who have claimed VAT bad debt relief must apportion the dividend between VAT and the net element of their claim and account to HM Revenue and Customs for the VAT element through their VAT return.

Insolvency Practitioners have no role in administering VAT bad debt relief under the Value Added Tax Act 1994. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.



wtishareholders@fticonsulting.com
020 3727 1889

About FTI Consulting

FTI Consulting, LLP, is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. FTI Consulting professionals, who are located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring.

www.fticonsulting.com

©2017 FTI Consulting, LLP. All rights reserved

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name NISHANTH NARAYANAN

Company name FTI CONSULTING

Address 200 ALDERSGATE STREET

Post town LONDON

County/Region

Postcode E C 1 A 4 H D

Country UNITED KINGDOM

DX

Telephone 020 3727 1491



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse