

Registered number
03953962

Wealdstone Football Club (2000) Limited

Filleled Accounts

31 May 2023

Wealdstone Football Club (2000) Limited**Registered number:** 03953962**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	93,827	108,156
Current assets			
Debtors	4	90,480	43,893
Cash at bank and in hand		616,328	595,880
		<u>706,808</u>	<u>639,773</u>
Creditors: amounts falling due within one year	5	(134,670)	(103,066)
Net current assets		<u>572,138</u>	<u>536,707</u>
Total assets less current liabilities		<u>665,965</u>	<u>644,863</u>
Creditors: amounts falling due after more than one year	6	(316,514)	(320,774)
Net assets		<u>349,451</u>	<u>324,089</u>
Capital and reserves			
Called up share capital		1,734,740	1,634,135
Profit and loss account		(1,385,289)	(1,310,046)
Shareholders' funds		<u>349,451</u>	<u>324,089</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R G Fitzgerald

Director

Approved by the board on 15 November 2023

Wealdstone Football Club (2000) Limited

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	19	19

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2022	186,673	94,683	-	281,356
Additions	-	9,450	-	9,450
At 31 May 2023	186,673	104,133	-	290,806
Depreciation				
At 1 June 2022	91,370	81,830	-	173,200
Charge for the year	17,440	6,339	1	23,780
On disposals	-	-	(1)	(1)
At 31 May 2023	108,810	88,169	-	196,979
Net book value				
At 31 May 2023	77,863	15,964	-	93,827
At 31 May 2022	95,303	12,853	-	108,156

4 Debtors	2023	2022
	£	£
Trade debtors	80	-
Other debtors	90,400	43,893
	90,480	43,893

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Taxation and social security costs	29,683	16,478
Other creditors	94,987	76,588
	<u>134,670</u>	<u>103,066</u>

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>316,514</u>	<u>320,774</u>

7 Related party transactions

During the year an amount of £15,871 (2022- £59,990) was paid to GPF Lewis PLC for ground improvement works, a company with a common director. During the year an amount of £22,000 (2022 - £22,000) was received from GPF Lewis PLC for shirt sponsorship, a company with a common director.

During the year an amount of £10,000 (2022 - £nil) was received from Modu.Digital Ltd for stand sponsorship, a company with a common director.

8 Other information

Wealdstone Football Club (2000) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Grosvenor Vale

RUISLIP

Middlesex

HA4 6JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.