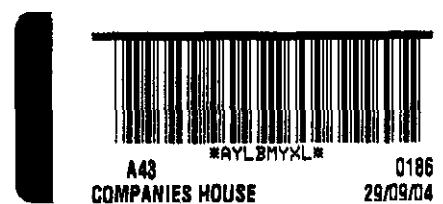


Registered number  
3953884

CLASSIC PRODUCTS LTD

Abbreviated Accounts

31 December 2003



**CLASSIC PRODUCTS LTD**  
**Abbreviated Balance Sheet**  
**as at 31 December 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	2	1,974	2,632
Investments	3	20,000	-
		<u>21,974</u>	<u>2,632</u>
<b>Current assets</b>			
Cash at bank and in hand		163,373	26,770
<b>Creditors: amounts falling due within one year</b>		(57,703)	(28,785)
<b>Net current assets/(liabilities)</b>		<u>105,670</u>	<u>(2,015)</u>
<b>Total assets less current liabilities</b>		<u>127,644</u>	<u>617</u>
<b>Provisions for liabilities and charges</b>		(375)	(507)
<b>Net assets</b>		<u>127,269</u>	<u>110</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		127,169	10
<b>Shareholder's funds</b>		<u>127,269</u>	<u>110</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
L Gishen  
Director

Approved by the board on 20 September 2004

## Notes to the Abbreviated Accounts for the year ended 31 December 2003

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

25% reducing balance

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

## £

3,510

3,510

## 658

1,536

## 1,974

2.632

**CLASSIC PRODUCTS LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2003**

<b>3 Investments</b>	<b>£</b>
Listed investments	
<b>Cost</b>	
Additions	20,000
At 31 December 2003	<u>20,000</u>

The investments comprise £18,881 5% Treasury stock 2008. The market value of these investments at the year end were £18,949.

<b>4 Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>2003</b>	<b>2002</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>