

AMENDING

New Boundaries Limited
Unaudited abbreviated accounts
For the year ended
31 March 2011

Company Registration Number 03953750

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New Boundaries Limited

Abbreviated accounts

Year ended 31 March 2011

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New Boundaries Limited

Abbreviated balance sheet

31 March 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		468,005	460,391
Current assets			
Debtors		79,041	100,731
Cash at bank and in hand		<u>316,858</u>	<u>177,148</u>
		395,899	277,879
Creditors: Amounts falling due within one year		<u>(52,170)</u>	<u>(49,475)</u>
Net current assets		343,729	228,404
Total assets less current liabilities		811,734	688,795
Provisions for liabilities		<u>(24,849)</u>	<u>(23,356)</u>
		<u>786,885</u>	<u>665,439</u>
Capital and reserves			
Called-up equity share capital	5	1	1
Profit and loss account		<u>786,884</u>	<u>665,438</u>
Shareholders' funds		<u>786,885</u>	<u>665,439</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 August 2011

C Maures

Company Registration Number 03953750

The notes on pages 2 to 4 form part of these abbreviated accounts.

New Boundaries Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Equipment	-	20% straight line
Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	25% straight line

No depreciation is provided in respect of freehold properties. This treatment may be a departure from the requirements of the Companies Act 2006 and UK GAAP concerning depreciation of fixed assets. However, these properties are maintained to a high standard such that the director considers systematic annual depreciation to reflect dilapidations would not be material. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

New Boundaries Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2010	559,295
Additions	20,172
Disposals	(16,000)
At 31 March 2011	<u>563,467</u>
Depreciation	
At 1 April 2010	98,904
Charge for year	12,558
On disposals	(16,000)
At 31 March 2011	<u>95,462</u>
Net book value	
At 31 March 2011	<u>468,005</u>
At 31 March 2010	<u>460,391</u>

3 Transactions with the director

Included in debtors is the directors' loan balance of £29,257 (2010 - £Nil). The maximum overdrawn balance was £29,257 (2010 - £Nil). The company charged interest of £97 (2010 - £Nil) on this loan, which is repayable on demand. This balance has been repaid since the year end.

4 Related party transactions

The company was under the control of C Mauree throughout the current and previous year. Mr Mauree is the sole director and majority shareholder.

The company has provided day care services to New Boundaries, an unincorporated business operated by the director. Total sales during the year amounted to £106,512 (2010 £66,283) and at the year end a balance of £26,224 (2010 £34,783) was due from New Boundaries. The company also made purchases from New Boundaries during the year amounting to £2,676 (2010 £11,259) and at the year end a balance of £Nil (2010 £1,396) was owed to New Boundaries.

The company provided day care services to New Boundaries Community Services Limited, a company wholly owned by the director. Total sales during the year amounted to £277,217 (2010 £295,612). At the year end £2,482 (2010 £57,600) was due from New Boundaries Community Services Limited. The company also made purchases from New Boundaries Community Services Limited during the year amounting to £24,698 (2010 £32,760) and at the year end a balance of £1,305 (2010 £2,735) was owed to New Boundaries Community Services Limited.

5. Share capital

Authorised share capital

	2011 £	2010 £
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

New Boundaries Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

5. Share capital (*continued*)

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>