

Registered number: 03953511

Capgemini Oldco Ltd

Annual report for the year ended 31 December 2019



CAPGEMINI OLDCO LTD
Registered Number: 03953511

Contents	Page
Company information	2
Strategic report	3
Directors' report	4
Statement of directors' responsibilities in respect of the financial statements	5
Statement of financial position	6
Statement of changes in equity	7
Notes to the financial statements	8

CAPGEMINI OLDCO LTD
Registered Number: 03953511

Company information

As at the date of this report:

Directors

C Hart
P Margetts

Company Secretary

J Mangan

Registered office

1 Forge End
Woking
Surrey
GU21 6DB

CAPGEMINI OLDCO LTD

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Strategic report

The directors present their strategic report for Capgemini Oldco Ltd ("the Company") for the year ended 31 December 2019. The Company holds 19.0% (2018: 19.0%) of the equity share capital of Capgemini UK plc, registered number 00943935. Capgemini UK plc is a trading company incorporated in the UK with a financial year end of 31 December 2019. Capgemini UK plc operates in the IT industry and has three key lines of business: Consulting, Application and Technology Services and Other Managed Services (including Cloud Infrastructure and Business Services). Each line of business operates across all industry sectors. The address of the registered office of Capgemini UK plc is: 1 Forge End, Woking, Surrey, GU21 6DB.

Business review and future developments

The Company is dormant and has not traded during the year. The Company is expected to continue to be dormant for the foreseeable future.

By order of the board



C Hart
Director

17 April 2020

CAPGEMINI OLD CO LTD

Registered Number: 03953511

Directors' report

for the year ended 31 December 2019

The directors present their report and unaudited accounts of Capgemini Oldco Ltd ("the Company") for the year ended 31 December 2019.

Directors and their interests

The directors of the Company, who have served throughout the year and up to the date of signing of the financial statements, were as follows:

C Hodgson (resigned 31 March 2020)
J Gilshenan (resigned 1 February 2019)
C Hart (appointed 1 February 2019)
P Margetts (appointed 31 March 2020)

No director had any interest in the share capital of the Company.

Principal activities

The Company is a non-trading intermediate holding company and, accordingly, does not trade within its own right.

Business review and future developments

The Company is dormant and has not traded during the year. The Company is expected to continue to be dormant for the foreseeable future.

By order of the board



C Hart
Director

17 April 2020

CAPGEMINI OLDCO LTD

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Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

CAPGEMINI OLDCO LTD
Registered Number: 03953511

Statement of financial position
for the year ended 31 December 2019

	Note	2019 £'000	2018 £'000
Fixed assets			
Investments	6	32,077	32,077
Net assets		32,077	32,077
Capital and reserves			
Called up share capital	7	10,339	10,339
Share premium account		16,268	16,268
Profit and loss account		5,470	5,470
Total shareholders' funds		32,077	32,077

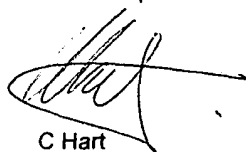
For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements and related notes on pages 6 to 11 were approved by the board of directors on 17 April 2020 and were signed on its behalf by:



C Hart
Director

Registered number: 03953511

CAPGEMINI OLDCO LTD
Registered Number: 03953511

Statement of changes in equity
for the year ended 31 December 2019

	Called-up share capital	Share premium account	Profit and loss account	Total
	£'000	£'000	£'000	£'000
At 1 January 2019	10,339	16,268	5,470	32,077
At 31 December 2019	10,339	16,268	5,470	32,077

CAPGEMINI OLD CO LTD

Registered Number: 03953511

Notes to the financial statements

for the year ended 31 December 2019

1. Company information

Capgemini Oldco Ltd ("the Company") is a private company limited by shares and incorporated and domiciled in the UK, with its registered office at 1 Forge End, Woking, Surrey, GU21 6DB.

2. Basis of preparation

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements have been prepared on the going concern basis in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102")* and the Companies Act 2006.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

The Company's ultimate parent undertaking, Capgemini SE, includes the Company in its consolidated financial statements. The consolidated financial statements of Capgemini SE are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Capgemini SE, 11 Rue de Tilsitt, 75017 Paris, France. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Related party disclosures.

As the consolidated financial statements of Capgemini SE include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 *Share Based Payments*; and,
- The disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 102 in its next financial statements.

The accounting policies have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Notes to the financial statements
for the year ended 31 December 2019

3. Significant accounting policies

The principal accounting policy is set out below:

Fixed asset investments

Investments in unlisted company shares, which have been classified as fixed asset investments as the Company intends to hold them on a continuing basis, are held at historic cost less impairment.

4. Profit and loss account

The Company has been dormant throughout the whole of the year under the definition of section 480 of the Companies Act 2006; accordingly no separate profit and loss account has been presented in these financial statements.

5. Directors emoluments and employee information

No directors were remunerated by the Company during the current year (2018: nil). No directors have retirement benefits accruing (2018: nil).

The emoluments of the non-executive directors are paid by the ultimate parent company. Their services to this Company and to a number of fellow subsidiaries are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to the ultimate parent company. Accordingly, the above details include no emoluments for non-executive directors.

The Company had no other employees during the year (2018: nil).

CAPGEMINI OLDCO LTD
Registered Number: 03953511

Notes to the financial statements
for the year ended 31 December 2019

6. Investments

	Shares in group undertakings £'000
Cost	
At 1 January 2019	32,077
Additions	-
Disposals	-
	<hr/>
At 31 December 2019	32,077
	<hr/>
Net book amount	
At 31 December 2018	32,077
	<hr/>
At 31 December 2019	32,077
	<hr/>

The Company owns 19.0% (2018: 19.0%) of the equity share capital of Capgemini UK plc, registered number 00943935. Capgemini UK plc is a trading company incorporated in the UK with a financial year end of 31 December 2019. Capgemini UK plc operates in the IT industry and has three key lines of business: Consulting, Application and Technology Services and Other Managed Services (including Cloud Infrastructure and Business Services). Each line of business operates across all industry sectors. The address of the registered office of Capgemini UK plc is: 1 Forge End, Woking, Surrey, GU21 6DB.

During the year the Company received no dividends (2018: nil) from Capgemini UK plc.

7. Called up share capital

The number of authorised, allotted and fully paid shares is 1,033,938,857 (2018: 1,033,938,857) valued at £10,339,000 (2018: £10,339,000).

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

CAPGEMINI OLDCO LTD

Registered Number: 03953511

Notes to the financial statements

for the year ended 31 December 2019

8. Related parties

The Company has taken advantage of exemptions under FRS 102 not to disclose transactions with other group companies. There have been no transactions between the Company and its directors or director related parties in 2019 or 2018.

9. Parent Undertakings and ultimate controlling party

The Company's immediate and ultimate parent company is Capgemini SE, a company incorporated in France and the parent of the largest group for which financial statements are prepared. Copies of the annual report and accounts of Capgemini SE can be obtained by writing to Capgemini SE, 11 Rue de Tilsitt, 75017 Paris, France.