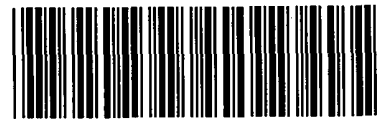


Registered number: 03953511

Capgemini Oldco Limited

Annual report for the year ended 31 December 2015

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CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

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CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Company information

Directors

C Hodgson
A Deans

Company Secretary

J Mangan

Registered office

No.1 Forge End
Woking
Surrey
GU21 6DB

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Strategic report for the year ended 31 December 2015

The directors present their report and unaudited accounts the company for the year ended 31 December 2015.

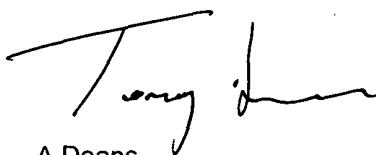
Principal activities

The company is a non-trading intermediate holding company and, accordingly, does not trade within its own right.

Business review and future developments

The company is dormant and has not traded during the year.

By order of the board

A handwritten signature in black ink, appearing to read 'A Deans', written over a horizontal line.

**A Deans
Director**

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Directors' report for the year ended 31 December 2015

The directors present their annual report with the unaudited accounts of the company for the year ended 31 December 2015.

Directors and their interests

The directors of the company, who have served throughout the year, were as follows:

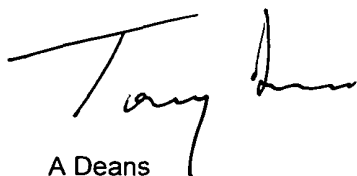
C Hodgson
A Deans

No director had any interest in the share capital of the company.

Other information

An indication of likely future developments in the business has been included in the Strategic Report on page 3.

By order of the board

A handwritten signature in black ink, appearing to read 'A Deans', is written over a horizontal line.

A Deans
Director

29 April 2016

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Statement of directors' responsibilities

in respect of the strategic report, the directors' report and the financial statements

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

A Deans
Director

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Balance sheet as at 31 December 2015

	Note	2015 £'000	2014 £'000
Fixed assets			
Investments	6	32,077	32,077
Net assets		32,077	32,077
Capital and reserves			
Called up share capital	7	10,399	10,399
Share premium account	8	16,268	16,268
Profit and loss account	8	5,470	5,470
Equity shareholders' funds		32,077	32,077

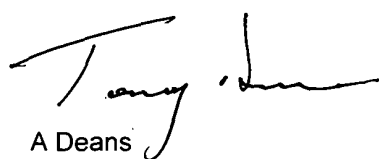
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 6 to 12 were approved by the board of directors on 29 April 2016 and were signed on its behalf by:



A Deans
Director

Company registered number: 03953511

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Statement of changes in equity

for the year ended 31 December 2015

	Called-up share capital	Share premium account	Profit and loss account	Total
	£'000	£'000	£'000	£'000
At 1 January 2014	10,399	16,268	5,470	32,077
Effect of changes in accounting policy	-	-	-	-
At 31 December 2014	10,339	16,268	5,470	32,077
At 31 December 2015	10,339	16,268	5,470	32,077

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Notes to the financial statements for the year ended 31 December 2015

1. Company information

Capgemini Oldco Limited ("the company") is a private company limited by shares and incorporated and domiciled in the UK, with its registered office at No 1 Forge End, Woking, Surrey, GU21 6DB.

2. Basis of preparation

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

These financial statements have been prepared on the going concern basis in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

In the transition to FRS 102 from old UK GAAP, the company has made no measurement and recognition adjustments. FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102. The following exemptions have been taken in these financial statements:

- The company has taken the first time adoption voluntary election for dormant entities. As such the company elects to retain its current accounting policies for measurement of reported assets, liabilities and equity at the date of transition and will continue to recognise at cost less impairment.

The company's ultimate parent undertaking, Cap Gemini S.A. includes the company in its consolidated financial statements. The consolidated financial statements of Cap Gemini S.A. are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Cap Gemini S.A., 11 Rue de Tilsett, 75017 Paris, France. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Related party disclosures

As the consolidated financial statements of Cap Gemini S.A. include the equivalent disclosures, the company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 *Share Based Payments*; and,
- The disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The company proposes to continue to adopt the reduced disclosure framework of FRS 102 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

3. Accounting policies

The principle accounting policies are set out below:

Fixed asset investments

The company has taken the first time adoption voluntary election for dormant entities within FRS 102 Para 35.10 enabling the company to retain its current accounting policies for measurement of reported assets, liabilities and equity at the date of transition. Investments in unlisted company shares, which have been classified as fixed asset investments as the company intends to hold them on a continuing basis, continue to be held at historic cost less impairment.

Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. Profit and loss account

The company has been dormant throughout the whole of the year under the definition of section 480 of the Companies Act 2006; accordingly no separate profit and loss account has been presented in these financial statements.

5. Directors emoluments and employee information

No directors were remunerated by the company during the current year (2014: nil). No directors have retirement benefits accruing (2014: nil).

The emoluments of the non-executive directors are paid by the ultimate parent company. Their services to this company and to a number of fellow subsidiaries are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to the ultimate parent company. Accordingly, the above details include no emoluments for non-executive directors.

The company had no other employees during the year (2014: nil).

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

6. Fixed asset investments

	Shares in group undertakings £'000	Total £'000
Cost		
At beginning of year	32,077	32,077
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At end of year	32,077	32,077
	<hr/>	<hr/>
Net book value		
At 31 December 2015	32,077	32,077
	<hr/>	<hr/>
At 1 January 2015	32,077	32,077
	<hr/>	<hr/>
Analysed as:		
Capgemini UK plc	32,077	32,077
	<hr/>	<hr/>
	32,077	32,077
	<hr/>	<hr/>

The company owns 19.0% of the equity share capital of Capgemini UK plc (2014: 19.0%). Capgemini UK plc is another group company incorporated in the UK. During the year the company received no dividends (2014: nil) from Capgemini UK plc.

7. Called up share capital

	2015 £'000	2014 £'000
Authorised, allotted and fully paid:		
1,033,938,857 ordinary shares of £0.01 each	10,339	10,339
	<hr/>	<hr/>
	10,339	10,339
	<hr/>	<hr/>

There are 100,000,000,001 authorised ordinary shares of £0.01 each.

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

CAPGEMINI OLDSCO LIMITED

Registered Number: 03953511

8. Reserves

	2015	2014
	£'000	£'000
Share premium	16,268	16,268
Profit and loss account	5,470	5,470

9. Contingent liabilities

The company is registered with HM Revenue & Customs as a member of a group for VAT purposes and, as a result, is jointly and severally liable on a continuing basis for amounts owing by any other member of that group in respect of VAT.

10. Related parties

The company has taken advantage of exemptions under FRS 102 not to disclose transactions with other group companies. There have been no transactions between Capgemini Oldco Limited and its directors or director related parties in 2015 or 2014.

11. Parent Undertakings and ultimate controlling party

The company's immediate parent company is Cap Gemini S.A. The ultimate parent undertaking and the parent of the largest group for which financial statements are prepared is Cap Gemini S.A., a company incorporated in France. Copies of the annual report and accounts of Cap Gemini S.A. can be obtained by writing to Cap Gemini S.A., 11 Rue de Tilsett, 75017 Paris, France.

12. Explanation of transition to FRS 102 from old UK GAAP

These are the Company's first financial statements prepared in accordance with FRS 102.

The accounting policies set out in note 3 have been applied in preparing the financial statements for the year ended 31 December 2015 and the comparative information presented in these financial statements for the year ended 31 December 2014.

In preparing its FRS 102 balance sheet, the Company has considered whether there is a requirement to adjust amounts reported previously in financial statements prepared in accordance with its old basis of accounting (UK GAAP). An explanation of how the transition from UK GAAP to FRS 102 has affected the company's financial position and financial performance is set out in the following tables and the notes that accompany the tables.

CAPGEMINI OLDCO LIMITED

Registered Number: 03953511

Reconciliation of equity at 1 January and 31 December 2014

	<i>Note</i>	1 January 2014			31 December 2014		
		UK GAAP	Effect of transition to FRS 102	FRS 102	UK GAAP	Effect of transition to FRS 102	FRS 102
		£000	£000	£000	£000	£000	£000
Fixed assets							
Investments		32,077	-	32,077	32,077	-	32,077
Net assets		32,077	-	32,077	32,077	-	32,077
Capital and reserves							
Called up share capital		10,339	-	10,339	10,339	-	10,339
Share premium account		16,268	-	16,268	16,268	-	16,268
Profit and loss account		5,470	-	5,470	5,470	-	5,470
Shareholders' equity		32,077	-	32,077	32,077	-	32,077

Notes to the reconciliation of equity

The company has taken the first time adoption voluntary election for dormant entities within FRS 102 Para 35.10 enabling the company to retain its current accounting policies for measurement of reported assets, liabilities and equity at the date of transition. No transition adjustments have therefore been required on the conversion of these accounts from old UK GAAP to FRS 102 at this stage.