

Registered Number 03953505

THE ACADEMY HAIR & BEAUTY LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	335,763	360,042
		<u>335,763</u>	<u>360,042</u>
Current assets			
Debtors		295,153	160,112
Cash at bank and in hand		47,676	134,330
		<u>342,829</u>	<u>294,442</u>
Creditors: amounts falling due within one year		<u>(38,786)</u>	<u>(62,303)</u>
Net current assets (liabilities)		<u>304,043</u>	<u>232,139</u>
Total assets less current liabilities		<u>639,806</u>	<u>592,181</u>
Total net assets (liabilities)		<u>639,806</u>	<u>592,181</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		639,805	592,180
Shareholders' funds		<u>639,806</u>	<u>592,181</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 October 2016

And signed on their behalf by:

L BURR, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary nature of the business. The turnover shown represents the value of goods and services provided to customers net of value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows – leasehold land and buildings 4% straight line - fixtures fittings and equipment 15% written down value

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	536,656
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>536,656</u>
Depreciation	
At 1 August 2015	176,614
Charge for the year	24,279
On disposals	-
At 31 July 2016	<u>200,893</u>
Net book values	
At 31 July 2016	<u>335,763</u>
At 31 July 2015	<u>360,042</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary share of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.