

Registered Number 03953505

THE ACADEMY HAIR & BEAUTY LTD

Abbreviated Accounts

31 July 2010

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>177,246</u>	<u>170,627</u>
Total fixed assets		177,246	170,627
Current assets			
Debtors		2,002	1,588
Cash at bank and in hand		189,911	104,413
Total current assets		<u>191,913</u>	<u>106,001</u>
Creditors: amounts falling due within one year		(57,684)	(23,026)
Net current assets		134,229	82,975
Total assets less current liabilities		<u>311,475</u>	<u>253,602</u>
 Total net Assets (liabilities)		 311,475	 253,602
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>311,474</u>	<u>253,601</u>
Shareholders funds		<u>311,475</u>	<u>253,602</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2011

And signed on their behalf by:

I burr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary nature of the business. The turnover shown represents the value of goods and services provided to customers net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2009	209,495
additions	19,286
disposals	
revaluations	
transfers	
At 31 July 2010	<u>228,781</u>
Depreciation	
At 31 July 2009	38,868
Charge for year	12,667
on disposals	
At 31 July 2010	<u>51,535</u>
Net Book Value	
At 31 July 2009	170,627
At 31 July 2010	<u>177,246</u>