

**Registered Number 03953505**

**THE ACADEMY HAIR & BEAUTY LTD**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	412,539	408,135
		<u>412,539</u>	<u>408,135</u>
<b>Current assets</b>			
Debtors		27,311	15,170
Cash at bank and in hand		91,075	116,043
		<u>118,386</u>	<u>131,213</u>
<b>Creditors: amounts falling due within one year</b>		<u>(34,393)</u>	<u>(99,207)</u>
<b>Net current assets (liabilities)</b>		<u>83,993</u>	<u>32,006</u>
<b>Total assets less current liabilities</b>		<u>496,532</u>	<u>440,141</u>
<b>Total net assets (liabilities)</b>		<u>496,532</u>	<u>440,141</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		496,531	440,140
<b>Shareholders' funds</b>		<u>496,532</u>	<u>440,141</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 November 2013

And signed on their behalf by:

**L BURR, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary nature of the business. The turnover shown represents the value of goods and services provided to customers net of value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is at rates calculated to write off the cost less estimated residual value of each asset over its useful life as follows land and buildings 4% straight line – plant and machinery - 15% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	503,736
Additions	32,920
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>536,656</u>
<b>Depreciation</b>	
At 1 August 2012	95,601
Charge for the year	28,516
On disposals	-
At 31 July 2013	<u>124,117</u>
<b>Net book values</b>	
At 31 July 2013	<u>412,539</u>
At 31 July 2012	<u>408,135</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.