

Registered Number 03953505

THE ACADEMY HAIR & BEAUTY LTD

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	408,135	341,812
		<u>408,135</u>	<u>341,812</u>
Current assets			
Debtors		15,170	-
Cash at bank and in hand		116,043	67,163
		<u>131,213</u>	<u>67,163</u>
Creditors: amounts falling due within one year		<u>(99,206)</u>	<u>(41,399)</u>
Net current assets (liabilities)		<u>32,007</u>	<u>25,764</u>
Total assets less current liabilities		<u>440,142</u>	<u>367,576</u>
Total net assets (liabilities)		<u>440,142</u>	<u>367,576</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		440,141	367,575
Shareholders' funds		<u>440,142</u>	<u>367,576</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 February 2013

And signed on their behalf by:

L BURR, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary nature of the business. The turnover shown represents the value of goods and services provided to customers net of value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is at rates calculated to write off the cost less estimated residual value of each asset over its useful life as follows – plant and machinery – 15% reducing balance – leasehold property – 4% straight line.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	414,164
Additions	89,572
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>503,736</u>
Depreciation	
At 1 August 2011	72,352
Charge for the year	23,249
On disposals	-
At 31 July 2012	<u>95,601</u>
Net book values	
At 31 July 2012	<u><u>408,135</u></u>
At 31 July 2011	<u><u>341,812</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1 Ordinary shares of £1 each	1	1

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