

Registered number  
03953431

**Academy Couriers Limited**

**Report and Accounts**

**31 March 2011**

WEDNESDAY



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15/06/2011

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COMPANIES HOUSE

**Academy Couriers Limited**

**Registered number** 03953431

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2011

**Principal activities**

The company's principal activity during the year continued to be specialist couriers

**Directors**

The following persons served as directors during the year

G Stuart

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13/6/2011 and signed on its behalf

G Stuart  
Director



**Academy Couriers Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Academy Couriers Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

The Tax Practice (Guildford) Limited

11 Goldfinch Gardens  
Guildford  
Surrey  
GU4 7DN

**Academy Couriers Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2011**

	Notes	2011 £	2010 £
<b>Turnover</b>	2	27,018	27,221
Cost of sales		-	-
<b>Gross profit</b>		<u>27,018</u>	<u>27,221</u>
Distribution costs		(7,743)	(7,960)
Administrative expenses		(9,102)	(9,804)
Other operating income		-	-
<b>Operating profit</b>	3	<u>10,173</u>	<u>9,457</u>
Exceptional items			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
		<u>10,173</u>	<u>9,457</u>
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
<b>Profit on ordinary activities before taxation</b>		<u>10,173</u>	<u>9,457</u>
Tax on profit on ordinary activities	5	(2,041)	(1,865)
<b>Profit for the financial year</b>		<u><u>8,132</u></u>	<u><u>7,592</u></u>

**Academy Couriers Limited**  
**Balance Sheet**  
**as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	6	-	-
Tangible assets	7	-	-
Investments	8	-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	9	-	-
Investments held as current assets	10	-	-
Cash at bank and in hand		8,038	8,075
		<u>8,038</u>	<u>8,075</u>
<b>Creditors amounts falling due within one year</b>	11	(7,996)	(6,665)
<b>Net current assets</b>		<u>42</u>	<u>1,410</u>
<b>Total assets less current liabilities</b>		<u>42</u>	<u>1,410</u>
<b>Creditors amounts falling due after more than one year</b>	12	-	-
<b>Provisions for liabilities</b>	14	-	-
<b>Net assets</b>		<u><u>42</u></u>	<u><u>1,410</u></u>
<b>Capital and reserves</b>			
Called up share capital	15	100	100
Share premium	16	-	-
Revaluation reserve	17	-	-
Capital redemption reserve	18	-	-
Profit and loss account	19	(58)	1,310
<b>Shareholders' funds</b>		<u><u>42</u></u>	<u><u>1,410</u></u>

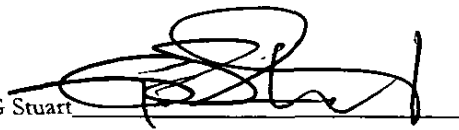
**Academy Couriers Limited**  
**Balance Sheet**  
**as at 31 March 2011**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
G Stuart

Director

Approved by the board on 13/6/2011

**Academy Couriers Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

*Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

*Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

*Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

<b>2 Turnover</b>	<b>2011</b>	<b>2010</b>
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

<b>3 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	-	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<u>-</u>	<u>-</u>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<u>-</u>	<u>-</u>

<b>4 Interest payable</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Interest payable	-	-
Non-equity dividends	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**Academy Couriers Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

<b>5 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK corporation tax	2,041	1,865
Deferred tax	-	-
	<u>2,041</u>	<u>1,865</u>

<b>6 Intangible fixed assets</b>	<b>£</b>
Goodwill	
<b>Cost</b>	
At 1 April 2010	-
Additions	-
Disposals	-
At 31 March 2011	<u>-</u>
<b>Amortisation</b>	
At 1 April 2010	-
Provided during the year	-
On disposals	-
At 31 March 2011	<u>-</u>
<b>Net book value</b>	
At 31 March 2011	<u>-</u>
At 31 March 2010	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

<b>7 Tangible fixed assets</b>				
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2010	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>				
At 1 April 2010	-	-	-	-
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**Academy Couriers Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

**Net book value**

At 31 March 2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Freehold land and buildings	2011	2010
	£	£
Historical cost	<u>-</u>	<u>-</u>
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	2011	2010
	£	£
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>-</u>	<u>-</u>

**8 Investments**

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 April 2010	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 March 2011	<u>-</u>	<u>-</u>	<u>-</u>

**9 Debtors**

	2011	2010
	£	£
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

**10 Investments held as current assets**

	2011	2010
	£	£
Listed investments	-	-
Unlisted investments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Listed investments at market value	<u>-</u>	<u>-</u>

**Academy Couriers Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

<b>11 Creditors, amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	2,041	1,867
Other taxes and social security costs	834	524
Other creditors	5,121	4,274
	<u>7,996</u>	<u>6,665</u>

<b>12 Creditors, amounts falling due after one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

<b>13 Loans</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Creditors include		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

<b>14 Provisions for liabilities</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Deferred taxation		
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	<u>-</u>	<u>-</u>

**Academy Couriers Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

			2011 £	2010 £
At 1 April			-	-
Deferred tax charge in profit and loss account			-	-
At 31 March			-	-
<b>15 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each		-	-
			100	100
<b>16 Share premium</b>			<b>2011 £</b>	
At 1 April 2010			-	
Shares issued			-	
Expenses of issue			-	
At 31 March 2011			-	
<b>17 Revaluation reserve</b>			<b>2011 £</b>	
At 1 April 2010			-	
Arising on revaluation during the year			-	
At 31 March 2011			-	
<b>18 Capital redemption reserve</b>			<b>2011 £</b>	
At 1 April 2010			-	
Transfer from the profit and loss account			-	
At 31 March 2011			-	

**Academy Couriers Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

<b>19 Profit and loss account</b>	<b>2011</b>
	<b>£</b>
At 1 April 2010	1,310
Prior year adjustments	-
At 1 April 2010	<u>1,310</u>
Profit for the year	8,132
Dividends	(9,500)
Transfer to capital redemption reserve	-
	<u>-</u>
At 31 March 2011	<u>(58)</u>

<b>20 Dividends</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	9,500	10,000
Dividends not paid	-	-
	<u>9,500</u>	<u>10,000</u>