

CHELMER MANAGEMENT SERVICES LIMITED

**Registered Number: 03953170
England & Wales**



**Annual Report &
Financial Statements
for financial year ended
31 March 2005**

CHELMER MANAGEMENT SERVICES LIMITED

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CHELMER MANAGEMENT SERVICES LIMITED

Directors Report

The Director(s) present his/their annual report to the shareholder(s) on the affairs of the Company together with the financial statements of the Company for the financial year ended 31 March 2005.

Principle Activity and Business Review

The Company has not traded during the financial year and there are no plans for the company to begin trading during the forthcoming financial year.

Directors and their Interests

The Directors in office during the year and their beneficial interests in the Company's issued Ordinary Share capital were as follows:

	<u>31 March 2005</u>	<u>01 April 2004</u>
Andrew McCadden	2	2

During the financial year and during the period from 31 March 2005 until 02 November 2005, there have been no changes to the Director(s) of the Company or his/their shareholding(s).

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the board of directors by:



Andrew McCadden
Director

Approved by the board of directors on 03 November 2005.

CHELMER MANAGEMENT SERVICES LIMITED

Statement of Directors' Responsibilities in Respect of the Accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

CHELMER MANAGEMENT SERVICES LIMITED

Profit & Loss Account for the year ended 31 March 2005

The Company has not traded during the financial year or the preceding financial year. During these years, the Company has received no income and incurred no expenditure and therefore made neither a profit nor a loss.

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Balance Sheet as at 31 March 2005

	<u>2005</u>	<u>2004</u>
Current Assets		
Cash at bank and in hand	<u>£ 2.00</u>	<u>£ 2.00</u>
Net Assets	<u>£ 2.00</u>	<u>£ 2.00</u>
Capital and Reserves		
Share capital	<u>£ 2.00</u>	<u>£ 2.00</u>
Shareholders funds	<u>£ 2.00</u>	<u>£ 2.00</u>

Audit Exempt Company Statement

The director(s) hereby confirm that:

- (i) for the financial year ended 31 March 2005, the Company is entitled to a total exemption from an audit of its accounts under section 249A(1) of the Companies Act 1985.
- (ii) no notice by the Company's member(s) requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 for the financial year ended 31 March 2005.
- (iii) he/they acknowledge his/their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The director(s) have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in his/their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors by:



Andrew McCadden
Director

Approved by the board of directors on 03 November 2005.

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Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and are in accordance with the Companies Act 1985.

2. Share Capital

	<u>2005</u>	<u>2004</u>
<i>Authorised</i>		
Ordinary Shares of 100p each	£ 100	£ 100
<i>Allotted, called up & fully paid</i>		
Ordinary Shares of 100p each	£ 2	£ 2

Details of Director(s) interests in shares of the Company are given in the Directors Report

3 Director's Emoluments

Mr Andrew McCadden, Director, received no salary or fees from the company for the financial year ended 31 March 2005. (2003-2004 - £ Nil)

CHELMER MANAGEMENT SERVICES LIMITED

The Company and the Company's Officers

Chairman & Managing Director

Andrew McCadden

Company Secretary

Joyce McCadden

Registered Office

78 Wilshire Avenue
Chelmer Village
Chelmsford
Essex
CM2 6QW

Company Number

Registered in England & Wales.
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