

ACADEMY OF IDEAS LTD

**Company Registration Number:
03953146 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

ACADEMY OF IDEAS LTD

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	2	0	1,500
Tangible assets:	3	0	1,470
Total fixed assets:		<u>0</u>	<u>2,970</u>
Current assets			
Stocks:		500	500
Debtors:		127,674	108,143
Cash at bank and in hand:		273,325	343,555
Total current assets:		<u>401,499</u>	<u>452,198</u>
Creditors: amounts falling due within one year:		(101,570)	(172,781)
Net current assets (liabilities):		<u>299,929</u>	<u>279,417</u>
Total assets less current liabilities:		299,929	282,387
Creditors: amounts falling due after more than one year:		(10,000)	(10,000)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>289,929</u></u>	<u><u>272,387</u></u>

The notes form part of these financial statements

ACADEMY OF IDEAS LTD

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	10,300	10,300
Revaluation reserve:		0	0
Profit and loss account:		279,629	262,087
Shareholders funds:		289,929	272,387

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Claire Fox

Status: Director

The notes form part of these financial statements

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets other than freehold land and buildings at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows: -Computer equipment Over 2 years

Intangible fixed assets amortisation policy

Amortisation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime – annual amortisation of goodwill is 25%.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and overheads.

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Intangible assets

	Total
Cost	£
01 April 2015:	1,500
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>1,500</u>
Amortisation	
01 April 2015:	0
Provided during the period:	1,500
On disposals:	0
Other Adjustments:	0
31 March 2016:	<u>1,500</u>
Net book value	
31 March 2016:	<u><u>0</u></u>
31 March 2015:	<u><u>1,500</u></u>

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Tangible assets

	Total
Cost	£
01 April 2015:	4,753
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>4,753</u>
Depreciation	
01 April 2015:	3,283
Charge for year:	1,470
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>4,753</u>
Net book value	
31 March 2016:	<u>0</u>
31 March 2015:	<u>1,470</u>

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	400	25.75	10,300
Preference shares:			0
Total share capital (£):			10,300

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	400	25.75	10,300
Preference shares:			0
Total share capital (£):			10,300

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