
ABERCORN MANSIONS MANAGEMENT LIMITED

**FINANCIAL STATEMENTS
PAGES FOR FILING WITH REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2016**



ABERCORN MANSIONS MANAGEMENT LIMITED
REGISTERED NUMBER: 03953018

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
Current assets			
Debtors: amounts falling due within one year	5	251	272
Cash at bank and in hand	6	33,587	33,750
		<u>33,838</u>	<u>34,022</u>
Creditors: amounts falling due within one year	7	(23,702)	(21,782)
Net current assets		<u>10,136</u>	<u>12,240</u>
Total assets less current liabilities		<u>20,136</u>	<u>22,240</u>
Net assets		<u><u>20,136</u></u>	<u><u>22,240</u></u>
Capital and reserves			
Called up share capital		18	18
Share premium account		3,788	3,788
Profit and loss account		16,330	18,434
		<u>20,136</u>	<u>22,240</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

ABERCORN MANSIONS MANAGEMENT LIMITED
REGISTERED NUMBER: 03953018

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2016

The Company has opted not to file the statement of comprehensive income or the directors' report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 August 2017.


A. E. Locke

Director

The notes on pages 3 to 5 form part of these financial statements.

ABERCORN MANSIONS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Abercorn Mansions Management Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 16 Charles II Street, London, SW1Y 4NW.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

Revenue comprises ground rents receivable, fees from lease extensions and other property related receipts.

2.3 Tangible fixed assets

Tangible fixed assets are stated at cost.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.7 Creditors

Short term creditors are measured at the transaction price.

ABERCORN MANSIONS MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2015 - 0).

4. TANGIBLE FIXED ASSETS

	Freehold property £
Cost or valuation	
At 1 January 2016	10,000
	<hr/>
At 31 December 2016	10,000
	<hr/>
	<hr/>
At 31 December 2016	-
	<hr/>
Net book value	
At 31 December 2016	10,000
	<hr/> <hr/>
At 31 December 2015	10,000
	<hr/> <hr/>

The net book value of land and buildings may be further analysed as follows:

	2016 £	2015 £
Freehold	10,000	10,000
	<hr/>	<hr/>
	10,000	10,000
	<hr/> <hr/>	<hr/> <hr/>

5. Debtors

	2016 £	2015 £
Other debtors	251	272
	<hr/>	<hr/>
	251	272
	<hr/> <hr/>	<hr/> <hr/>

ABERCORN MANSIONS MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. Cash and cash equivalents

	2016	2015
	£	£
Cash at bank and in hand	33,587	33,750
	33,587	33,750

7. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	20,282	20,282
Owed to service charge	1,920	-
Accruals	1,500	1,500
	23,702	21,782

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.