

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Halders Butchers Ltd

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for the Year Ended 31 March 2020

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Halder Butchers Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR:

Mr P J Halder

SECRETARY:

Mr J R Flinton

REGISTERED OFFICE:

Wayside Farm
Whitby Road
Cloughton
Scarborough
North Yorkshire
YO13 0DX

REGISTERED NUMBER:

03952415 (England and Wales)

ACCOUNTANTS:

Walker & Co
Chartered Accountants
Belgrave House
15 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		29,419		34,726
CURRENT ASSETS					
Stocks		6,725		6,725	
Debtors	5	15,506		31,538	
Cash at bank and in hand		<u>8,859</u>		<u>6,136</u>	
		31,090		44,399	
CREDITORS					
Amounts falling due within one year	6	<u>37,682</u>		<u>47,355</u>	
NET CURRENT LIABILITIES			<u>(6,592)</u>		<u>(2,956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,827		31,770
CREDITORS					
Amounts falling due after more than one year	7		(25,100)		(29,611)
PROVISIONS FOR LIABILITIES			<u>(6,481)</u>		<u>(6,481)</u>
NET LIABILITIES			<u><u>(8,754)</u></u>		<u><u>(4,322)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(8,854)</u>		<u>(4,422)</u>
SHAREHOLDERS' FUNDS			<u><u>(8,754)</u></u>		<u><u>(4,322)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2021 and were signed by:

Mr P J Halder - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Halders Butchers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>170,410</u>
DEPRECIATION	
At 1 April 2019	135,684
Charge for year	<u>5,307</u>
At 31 March 2020	<u>140,991</u>
NET BOOK VALUE	
At 31 March 2020	<u>29,419</u>
At 31 March 2019	<u>34,726</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	8,415	20,849
Other debtors	<u>7,091</u>	<u>10,689</u>
	<u>15,506</u>	<u>31,538</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	8,523	44,112
Taxation and social security	-	2,121
Other creditors	<u>29,159</u>	<u>1,122</u>
	<u>37,682</u>	<u>47,355</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other creditors	<u>25,100</u>	<u>29,611</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>25,100</u>	<u>29,611</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.