

COMPANY REGISTRATION NUMBER 3952335

JOHN SELF ASSOCIATES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR YEAR ENDED

31 MARCH 2008

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JOHN SELF ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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JOHN SELF ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

| | Note | 2008 £ | 2007 £ |
|---|----------|---------------|---------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 1,420 | 504 |
| Investments | | 53,196 | 56,304 |
| | | <u>54,616</u> | <u>56,808</u> |
| CURRENT ASSETS | | | |
| Debtors | | 23,829 | 56,450 |
| Cash at bank and in hand | | 21,021 | 8,272 |
| | | <u>44,850</u> | <u>64,722</u> |
| CREDITORS: Amounts falling due within one year | | <u>24,845</u> | <u>27,036</u> |
| NET CURRENT ASSETS | | <u>20,005</u> | <u>37,686</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>74,621</u> | <u>94,494</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | 100 | 100 |
| Profit and loss account | | 74,521 | 94,394 |
| SHAREHOLDERS' FUNDS | | <u>74,621</u> | <u>94,494</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 10.11.08


Mr John Self

JOHN SELF ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture and equipment - 33% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Fixed asset investments

Fixed asset investments are included in the balance sheet at market value after provision for any permanent diminution in value

2 FIXED ASSETS

| | Tangible Assets £ | Investments £ | Total £ |
|-------------------------|----------------------------------|--------------------------|--------------------|
| COST | | | |
| At 1 April 2007 | 3,503 | 56,304 | 59,807 |
| Additions | 1,616 | 2,612 | 4,228 |
| Revaluation | - | (5,720) | (5,720) |
| At 31 March 2008 | 5,119 | 53,196 | 58,315 |
| DEPRECIATION | | | |
| At 1 April 2007 | 2,999 | - | 2,999 |
| Charge for year | 700 | - | 700 |
| At 31 March 2008 | 3,699 | - | 3,699 |
| NET BOOK VALUE | | | |
| At 31 March 2008 | 1,420 | 53,196 | 54,616 |
| At 31 March 2007 | 504 | 56,304 | 56,808 |

The investment shown above is valued at its market value which has been determined by its listed value on the London Stock Exchange at the year end. The historical cost of the shares held at the year end is £60,410 (2007 - £57,798)

3. TRANSACTIONS WITH THE DIRECTOR

Included within other creditors is £6,725 (2007 - £3,830) owed by the company to Mr John Self, who is both a director and shareholder of the company. The loan is unsecured, interest free and considered to be repayable on demand.

During the year Mr John Self received dividends totalling £37,500 from the company.

JOHN SELF ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

4. SHARE CAPITAL

Authorised share capital.

| | 2008 £ | 2007 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2008 No | £ | 2007 No | £ |
|----------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

JOHN SELF ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF JOHN SELF ASSOCIATES LIMITED

YEAR ENDED 31 MARCH 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 1 to 3 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Menzie LLP

MENZIES LLP
Chartered Accountants

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12/11/08