REGISTERED NUMBER: 03952284 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2019

FOR

MARK JAMES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2019

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MARK JAMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:	Ms D E Courtney R W Yates
SECRETARY:	Ms M J Williams
REGISTERED OFFICE:	9 High Street Woburn Sands Milton Keynes Buckinghamshire MK17 8RF
REGISTERED NUMBER:	03952284 (England and Wales)
ACCOUNTANTS:	Camfield Chapman Lowe 9 High Street Woburn Sands Milton Keynes MK17 8RF

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,376		7,042
			5,376		7,042
CURRENT ASSETS					
Debtors	6	285,597		226,990	
Cash at bank and in hand		260,432		310,083	
		546,029		537,073	
CREDITORS					
Amounts falling due within one year	7	55,607		76,804	
NET CURRENT ASSETS			490,422		460,269
TOTAL ASSETS LESS CURRENT LIABILITIES			495,798		467,311
PROVISIONS FOR LIABILITIES			1,813		1,338
NET ASSETS			493,985		465,973
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			493,983		465,971
SHAREHOLDERS' FUNDS			493,985		465,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2019 and were signed on its behalf by:

R W Yates - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. STATUTORY INFORMATION

Mark James Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2018 and 31st March 2019	20,000
AMORTISATION	
At 1st April 2018 and 31st March 2019	20,000
NET BOOK VALUE	
At 31st March 2019	-
At 31st March 2018	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2018	14,474	20,008	34,482
Additions	-	108	108
At 31st March 2019	14,474	20,116	34,590
DEPRECIATION			
At 1st April 2018	12,663	14,777	27,440
Charge for year	453	1,321	1,774
At 31st March 2019	13,116	16,098	29,214
NET BOOK VALUE			
At 31st March 2019	1,358	4,018	5,376
At 31st March 2018	1,811	5,231	7,042

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	89,631	83,615
Other debtors	195,966	143,375
	285,597	226,990

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	8,578	17,359
Taxation and social security	37,473	45,370
Other creditors	9,556	14,075
	55,607	76,804