

**REGISTERED NUMBER: 03952284 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017  
FOR  
MARK JAMES LIMITED**

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2017**

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**MARK JAMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTORS:**

Ms D E Courtney  
R W Yates

**SECRETARY:**

Ms M J Williams

**REGISTERED OFFICE:**

9 High Street  
Woburn Sands  
Milton Keynes  
Buckinghamshire  
MK17 8RF

**REGISTERED NUMBER:**

03952284 (England and Wales)

**ACCOUNTANTS:**

Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
MK17 8RF

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	9,390	10,983
		<u>9,390</u>	<u>10,983</u>
<b>CURRENT ASSETS</b>			
Debtors	6	108,103	173,601
Investments	7	81,477	-
Cash at bank and in hand		301,123	369,776
		<u>490,703</u>	<u>543,377</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	69,053	147,036
		<u>69,053</u>	<u>147,036</u>
<b>NET CURRENT ASSETS</b>		<u>421,650</u>	<u>396,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>431,040</u>	<u>407,324</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,784</u>	<u>4,437</u>
<b>NET ASSETS</b>		<u><u>429,256</u></u>	<u><u>402,887</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		429,254	402,885
		<u>429,256</u>	<u>402,885</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>429,256</u></u>	<u><u>402,887</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21/12/2017 and were signed on its behalf by:

  
.....  
R W Yates - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Mark James Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2017

4. INTANGIBLE FIXED ASSETS

**COST**

At 1st April 2016  
and 31st March 2017

Goodwill  
£

20,000

**AMORTISATION**

At 1st April 2016  
and 31st March 2017

20,000

**NET BOOK VALUE**

At 31st March 2017

-

At 31st March 2016

-

5. TANGIBLE FIXED ASSETS

**COST**

At 1st April 2016  
Additions

Plant and  
machinery  
£

14,474

-

Fixtures  
and  
fittings  
£

18,625

1,383

Totals  
£

33,099

1,383

At 31st March 2017

14,474

20,008

34,482

**DEPRECIATION**

At 1st April 2016  
Charge for year

11,254

805

10,862

2,171

22,116

2,976

At 31st March 2017

12,059

13,033

25,092

**NET BOOK VALUE**

At 31st March 2017

2,415

6,975

9,390

At 31st March 2016

3,220

7,763

10,983

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors  
Other debtors

2017  
£

63,732

44,371

108,103

2016  
£

144,780

28,821

173,601

7. CURRENT ASSET INVESTMENTS

Other

2017  
£

81,477

2016  
£

-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	11,203	43,050
Taxation and social security	54,033	92,198
Other creditors	3,817	11,788
	<u>69,053</u>	<u>147,036</u>