

Company Registration No. 03952162 (England and Wales)

ACCRUED PLASTIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2015

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ACCRUED PLASTIC LIMITED

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ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		3,704		4,584
Tangible assets	2		151,923		361,753
			<u>155,627</u>		<u>366,337</u>
Current assets					
Stocks		765,203		948,572	
Debtors		1,399,680		1,103,778	
Cash at bank and in hand		860,315		1,055	
		<u>3,025,198</u>		<u>2,053,405</u>	
Creditors: amounts falling due within one year	3	(1,872,438)		(1,430,199)	
Net current assets			<u>1,152,760</u>		<u>623,206</u>
Total assets less current liabilities			<u>1,308,387</u>		<u>989,543</u>
Provisions for liabilities			(8,187)		(51,247)
			<u>1,300,200</u>		<u>938,296</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			1,299,200		937,296
Shareholders' funds			<u>1,300,200</u>		<u>938,296</u>

ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial period ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

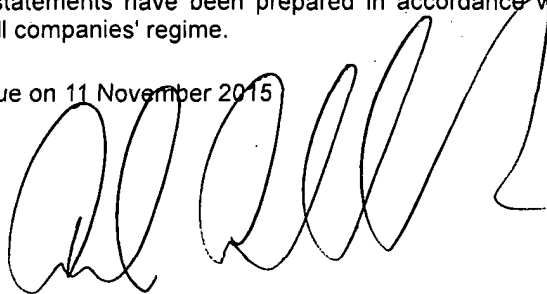
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 November 2015

Mr D W Cranefield
Director



Company Registration No. 03952162

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	20% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The accounting policy in respect of deferred taxation reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	26,038	383,700	409,738
Additions	-	50,946	50,946
Disposals	-	(214,000)	(214,000)
At 31 July 2015	26,038	220,646	246,684
Depreciation			
At 1 May 2014	21,454	21,947	43,401
Charge for the period	880	46,776	47,656
At 31 July 2015	22,334	68,723	91,057
Net book value			
At 31 July 2015	3,704	151,923	155,627
At 30 April 2014	4,584	361,753	366,337

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £106,853 (2014 - £1,590).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

5 Ultimate parent company

The company's ultimate parent company is Accrued Holdings Limited, a company incorporated in England and Wales.

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2015

6 Related party relationships and transactions

Advances and credits to the director

Advances and credits granted to the director during the period are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D W Cranefield -	-	255,640	47,898	-	79,308	224,230
		<u>255,640</u>	<u>47,898</u>	<u>-</u>	<u>79,308</u>	<u>224,230</u>

Mr D W Cranefield's maximum overdrawn balance during the period was £263,490