

Company Registration No 03952162 (England and Wales)

**ACCRUED PLASTIC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

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# ACCRUED PLASTIC LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 5 |

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# ACCRUED PLASTIC LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

|   | Notes | 2010<br>£        | £              | 2009<br>£        | £              |
|---|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>   |       |                  |                |                  |                |
| Tangible assets   | 2     |                  | 85,678         |                  | 62,216         |
| Investments   | 2     |                  | 36,065         |                  | 36,065         |
|   |       |                  | <u>121,743</u> |                  | <u>98,281</u>  |
| <b>Current assets</b>   |       |                  |                |                  |                |
| Stocks  |       | 876,225          |                | 661,808          |                |
| Debtors   |       | 987,357          |                | 803,356          |                |
| Cash at bank and in hand                                      |       | 1,653            |                | 89,911           |                |
|   |       | <u>1,865,235</u> |                | <u>1,555,075</u> |                |
| <b>Creditors amounts falling due within one year</b>          | 3     | (1,640,035)      |                | (1,521,526)      |                |
| <b>Net current assets</b>                                     |       |                  | <u>225,200</u> |                  | <u>33,549</u>  |
| <b>Total assets less current liabilities</b>                  |       |                  | <u>346,943</u> |                  | <u>131,830</u> |
| <b>Creditors amounts falling due after more than one year</b> | 4     |                  | (31,863)       |                  | (31,228)       |
| <b>Provisions for liabilities</b>                             |       |                  | <u>(5,596)</u> |                  | <u>-</u>       |
|   |       |                  | <u>309,484</u> |                  | <u>100,602</u> |
| <b>Capital and reserves</b>                                   |       |                  |                |                  |                |
| Called up share capital                                       | 5     |                  | 1,000          |                  | 1,000          |
| Profit and loss account                                       |       |                  | 308,484        |                  | 99,602         |
| <b>Shareholders' funds</b>                                    |       |                  | <u>309,484</u> |                  | <u>100,602</u> |

# **ACCRUED PLASTIC LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2010**

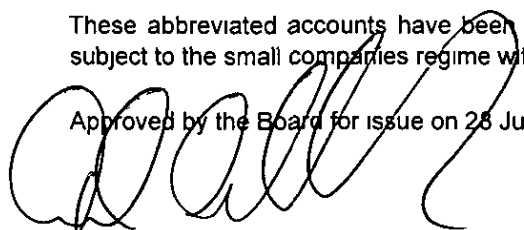
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For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 July 2010



D W Cranefield  
Director

Company Registration No. 03952162

# ACCRUED PLASTIC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                   |
|--------------------------------|-------------------|
| Plant and machinery            | 20% straight line |
| Fixtures, fittings & equipment | 20% straight line |
| Motor vehicles                 | 25% straight line |

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

# ACCRUED PLASTIC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|-----------------------|-------------------------|------------------|------------|
| <b>Cost</b>           |                         |                  |            |
| At 1 May 2009         | 79,960                  | 36,065           | 116,025    |
| Additions             | 73,091                  | -                | 73,091     |
| Disposals             | (52,000)                | -                | (52,000)   |
| At 30 April 2010      | 101,051                 | 36,065           | 137,116    |
| <b>Depreciation</b>   |                         |                  |            |
| At 1 May 2009         | 17,744                  | -                | 17,744     |
| On disposals          | (22,750)                | -                | (22,750)   |
| Charge for the year   | 20,379                  | -                | 20,379     |
| At 30 April 2010      | 15,373                  | -                | 15,373     |
| <b>Net book value</b> |                         |                  |            |
| At 30 April 2010      | 85,678                  | 36,065           | 121,743    |
| At 30 April 2009      | 62,216                  | 36,065           | 98,281     |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company                        | Country of registration or<br>incorporation | Shares held<br>Class | %      |
|--------------------------------|---|----------------------|--------|
| <b>Subsidiary undertakings</b> |   |                      |        |
| Packaging Improvements Limited | England & Wales                             | Ordinary             | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                                |   | Capital and<br>reserves<br>2010<br>£ | Profit/(loss)<br>for the year<br>2010<br>£ |
|--------------------------------|---|--------------------------------------|--|
| Packaging Improvements Limited | Principal activity<br>Plastics convertors | 29,205                               | 98,214                                     |

# ACCRUED PLASTIC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

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### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £340,300 (2009 - £464,372)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £31,863 (2009 - £31,228)

| 5 Share capital                    | 2010  | 2009  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| Allotted, called up and fully paid |       |       |
| 1,000 Ordinary shares of £1 each   | 1,000 | 1,000 |

### 6 Ultimate parent company

The company's ultimate parent company is Accrued Holdings Limited, a company incorporated in England and Wales