

Company Registration No 03952162 (England and Wales)

ACCRUED PLASTIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

SATURDAY



AB4LNXF9

A44

10/09/2011

19

COMPANIES HOUSE

ACCRUED PLASTIC LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

ACCRUED PLASTIC LIMITED

INDEPENDENT AUDITORS' REPORT TO ACCRUED PLASTIC LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Accrued Plastic Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

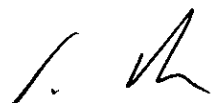
Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Moulding (Senior Statutory Auditor)
for and on behalf of Pierce C A Limited

7 September 2011

Statutory Auditor

Mentor House
Ainsworth Street
Blackburn
Lancashire
BB1 6AY

ACCRUED PLASTIC LIMITED

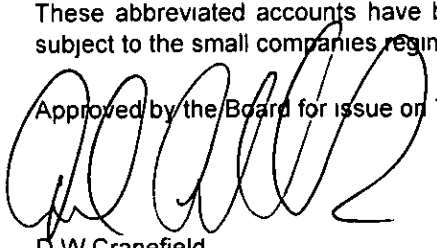
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		6,695		-
Tangible assets	2		78,936		85,678
Investments	2		-		36,065
			<u>85,631</u>		<u>121,743</u>
Current assets					
Stocks		1,247,997		876,225	
Debtors		1,291,673		987,357	
Cash at bank and in hand		77,287		1,653	
		<u>2,616,957</u>		<u>1,865,235</u>	
Creditors amounts falling due within one year	3	<u>(2,036,413)</u>		<u>(1,640,035)</u>	
Net current assets			<u>580,544</u>		<u>225,200</u>
Total assets less current liabilities			666,175		346,943
Creditors amounts falling due after more than one year	4		(23,892)		(31,863)
Provisions for liabilities			<u>(1,499)</u>		<u>(5,596)</u>
			<u>640,784</u>		<u>309,484</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>639,784</u>		<u>308,484</u>
Shareholders' funds			<u>640,784</u>		<u>309,484</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 7 September 2011


D W Cranefield
Director

Company Registration No 03952162

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2010	-	101,051	36,065	137,116
Additions	7,038	18,085	-	25,123
At 30 April 2011	7,038	119,136	36,065	162,239
Depreciation				
At 1 May 2010	-	15,374	-	15,374
Charge for the year	343	24,826	36,065	61,234
At 30 April 2011	343	40,200	36,065	76,608
Net book value				
At 30 April 2011	6,695	78,936	-	85,631
At 30 April 2010	-	85,678	36,065	121,743

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Packaging Improvements Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Packaging Improvements Limited	Plastic convertors	69,391	40,186

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £540,334 (2010 - £340,300)

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £23,892 (2010 - £31,863)

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6 Ultimate parent company

The company's ultimate parent company is Accrued Holdings Limited, a company incorporated in England and Wales

7 Related party relationships and transactions

Advances and credits to directors

The following transactions occurred during the year

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D W Cranefield - Directors loan account	-	-	80,000	-	-	80,000
		<u>-</u>	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>