

Company Registration No. 03952162 (England and Wales)

ACCRUED PLASTIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

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ACCRUED PLASTIC LIMITED

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ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	33,461		637,235	
Investments	2	36,065		36,065	
			69,526		673,300
Current assets					
Stocks		488,743		530,911	
Debtors		882,932		868,498	
Cash at bank and in hand		121,560		439,183	
		1,493,235		1,838,592	
Creditors: amounts falling due within one year	3	(1,216,158)		(1,754,609)	
Net current assets			277,077		83,983
Total assets less current liabilities			346,603		757,283
Creditors: amounts falling due after more than one year	4	(12,842)		(387,941)	
Provisions for liabilities			-		(2,470)
			333,761		366,872
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		332,761		365,872	
Shareholders' funds			333,761		366,872

ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30 July 2008



D W Cranefield
Director

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2007	780,670	36,065	816,735
Additions	104,736	-	104,736
Disposals	(834,406)	-	(834,406)
At 30 April 2008	51,000	36,065	87,065
Depreciation			
At 1 May 2007	143,435	-	143,435
On disposals	(165,744)	-	(165,744)
Charge for the year	39,848	-	39,848
At 30 April 2008	17,539	-	17,539
Net book value			
At 30 April 2008	33,461	36,065	69,526
At 30 April 2007	637,235	36,065	673,300

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Packaging Improvements Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit for the year 2008 £
Packaging Improvements Limited	Principal activity Plastic convertors	(132,613)	12,539

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £543,607 (2007 - £922,757).

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,842 (2007 - £387,941).

5 Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

6 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan was as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
D W Cranefield	-	-	52,839

7 Ultimate parent company

The company's ultimate parent company is Accrued Holdings Limited, a company incorporated in England and Wales.