

Company Registration No. 03952162 (England and Wales)

ACCRUED PLASTIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

WEDNESDAY



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23/09/2009
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ACCRUED PLASTIC LIMITED

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ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	62,216		33,461	
Investments	2	36,065		36,065	
			98,281		69,526
Current assets					
Stocks		661,808		488,743	
Debtors		803,356		882,932	
Cash at bank and in hand		89,911		121,560	
		1,555,075		1,493,235	
Creditors: amounts falling due within one year	3	(1,521,526)		(1,216,158)	
Net current assets			33,549		277,077
Total assets less current liabilities			131,830		346,603
Creditors: amounts falling due after more than one year	4		(31,228)		(12,842)
			100,602		333,761
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		99,602		332,761	
Shareholders' funds			100,602		333,761

ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2009

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 September 2009



D W Cranefield
Director

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2008	51,000	36,065	87,065
Additions	73,954	-	73,954
Disposals	(44,994)	-	(44,994)
At 30 April 2009	79,960	36,065	116,025
Depreciation			
At 1 May 2008	17,539	-	17,539
On disposals	(17,539)	-	(17,539)
Charge for the year	17,744	-	17,744
At 30 April 2009	17,744	-	17,744
Net book value			
At 30 April 2009	62,216	36,065	98,281
At 30 April 2008	33,461	36,065	69,526

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Packaging Improvements Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Packaging Improvements Limited	Principal activity Plastics convertors	(69,009)	63,604

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £464,372 (2008 - £543,607).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £31,228 (2008 - £12,842).

5 Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6 Ultimate parent company

The company's ultimate parent company is Accrued Holdings Limited, a company incorporated in England and Wales.