AARAN SHEET METAL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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AARAN SHEET METAL LIMITED
Company registered number: 3951807
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	3		37,523	35,656
CURRENT ASSETS				
Stock	1d	43,230		57,440
Debtors falling due within one year		169,909		137,148
Cash at bank and in hand		359,115		324,226
		572,254		518,814
CREDITORS: Amounts falling due within one year		103,985		110,485
NET CURRENT ASSETS			468,269	408,329
NET ASSETS		£	505,792	£ 443,985
CAPITAL AND RESERVES				
Called up share capital	4		10,000	10,000
Profit and loss account			495,792	433,985
SHAREHOLDERS' FUNDS		£	505,792	£ 443,985

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:
1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 10 March 2015

J E Parkinson, Director

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery   Reducing balance 25%
Vehicles   Reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. INTANGIBLE FIXED ASSETS	2014 £	2013 £
Cost		
At 1 January 2014	90,000	90,000
At 31 December 2014	90,000	90,000
Depreciation		
At 1 January 2014	90,000	90,000
At 31 December 2014	90,000	90,000
Net Book Amounts		
At 31 December 2014	£ -	£ -

3. TANGIBLE FIXED ASSETS	2014 £	2013 £
Cost		
At 1 January 2014	153,855	149,271
Additions	18,132	4,584
Disposals	(11,875)	-
At 31 December 2014	160,112	153,855
Depreciation		
At 1 January 2014	118,199	106,312
Disposals	(8,117)	-
For the year	12,507	11,887
At 31 December 2014	122,589	118,199
Net Book Amounts		
At 31 December 2014	£ 37,523	£ 35,656

4. SHARE CAPITAL	2014 £	2013 £
Allotted, issued and fully paid:		
10000 Ordinary shares of £1 each	£ 10,000	£ 10,000