AARAN SHEET METAL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

INDEX TO THE ACCOUNTS

Pages	
1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

WEDNESDAY

A34YJ6KS

A33 02/04/2014 #82

COMPANIES HOUSE

AARAN SHEET METAL LIMITED
Company registered number 3951807
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2013

	Note		2013		*2012*
		£	£		*£*
FIXED ASSETS					
Tangible Assets	3		35,656		*42,959*
CURRENT ASSETS					
Stock	1d	57,440			*6,930*
Debtors falling due within one year		137,148			*138,072*
Cash at bank and in hand		324,226			*343,816*
		518,814			*488,818*
CREDITORS: Amounts falling due within one year		110,485			*129,774*
NET CURRENT ASSETS			408,329		*359,044*
NET ASSETS		£	443,985	*£*	*402,003*
CAPITAL AND RESERVES					
Called up share capital	4		10,000		*10,000*
Profit and loss account			433,985		*392,003*
SHAREHOLDERS' FUNDS		£	443,985	*£*	*402,003*

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities
1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 20 March 2014

J E Parkinson, Director

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. INTANGIBLE FIXED ASSETS

	2013 £	*2012 £*
Cost		
At 1 January 2013	90,000	*90,000*
At 31 December 2013	90,000	*90,000*
Depreciation		
At 1 January 2013	90,000	*90,000*
At 31 December 2013	90,000	*90,000*
Net Book Amounts		
At 31 December 2013	£ -	*£ -*

3. TANGIBLE FIXED ASSETS

	2013 £	*2012 £*
Cost		
At 1 January 2013	149,271	*145,371*
Additions	4,584	*3,900*
At 31 December 2013	153,855	*149,271*
Depreciation		
At 1 January 2013	106,312	*91,993*
For the year	11,887	*14,319*
At 31 December 2013	118,199	*106,312*
Net Book Amounts		
At 31 December 2013	£ 35,656	*£ 42,959*

4. SHARE CAPITAL

	2013 £	*2012 £*
Allotted, issued and fully paid		
10000 Ordinary shares of £1 each	£ 10,000	*£ 10,000*