

AARAN SHEET METAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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The company's registered number is 3951807



AARAN SHEET METAL LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS				
Intangible assets	,2		27,000	36,000
Tangible Assets	1b,3		30,791	24,296
			<u>57,791</u>	<u>60,296</u>
CURRENT ASSETS				
Stock	1c	6,540		6,170
Debtors falling due within one year		84,646		75,691
Bank balances		77,630		19,684
		<u>168,816</u>		<u>101,545</u>
CREDITORS: Amounts falling due within one year		<u>116,791</u>		<u>93,781</u>
NET CURRENT ASSETS			52,025	7,764
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,816</u>	<u>68,060</u>
CREDITORS: Amounts falling due after more than one year			2,477	-
		<u>£ 107,339</u>	<u>£ 68,060</u>	
CAPITAL AND RESERVES				
Called up share capital	4	10,000		10,000
Profit and loss account		97,339		58,060
		<u>£ 107,339</u>	<u>£ 68,060</u>	

The notes on pages 3 to 5 form part of these accounts

AARAN SHEET METAL LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 DECEMBER 2007

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 24 July 2008



J E Parkinson, Director

The notes on pages 3 to 5 form part of these accounts

AARAN SHEET METAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

1a Basis of accounting

The accounts have been prepared under the historical cost convention

1b Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method except where otherwise stated

	2007	2006
	%	%
Plant and machinery	25	25
Motor vehicles	25	25

1c Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

AARAN SHEET METAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

2. INTANGIBLE FIXED ASSETS		2007	2006
		£	£
Cost			
At 1 January 2007		90,000	90,000
At 31 December 2007		90,000	90,000
Depreciation			
At 1 January 2007		54,000	45,000
For the year		9,000	9,000
At 31 December 2007		63,000	54,000
Net Book Amounts			
At 31 December 2007		£ 27,000	£ 36,000
3 TANGIBLE FIXED ASSETS		2007	2006
		£	£
Cost			
At 1 January 2007		86,469	80,410
Additions		16,758	6,059
At 31 December 2007		103,227	86,469
Depreciation			
At 1 January 2007		62,173	54,074
For the year		10,263	8,099
At 31 December 2007		72,436	62,173
Net Book Amounts			
At 31 December 2007		£ 30,791	£ 24,296

AARAN SHEET METAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

4. CALLED UP SHARE CAPITAL	2007	2006
	£	£
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u> </u>	<u> </u>