Key.

E.D.U.S. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2002

Registered number: 3951662

EL382HUC

ED5
COMPANIES HOUSE
A07
COMPANIES HOUSE

23/01/03 0552 23/01/03

D.H TIMMS & CO

CHARTERED CERTIFIED ACCOUNTANTS

Dudley

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2002

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ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report on the unaudited financial statements to the directors of E.D.U.S.Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2-4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2002, set out on pages 4-8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Dudley

22-1-2003

D H Timms & Co

Chartered Certified Accountants

Melwerz

ABBREVIATED BALANCE SHEET

at 31st March 2002

		2	002	2001	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		5,968		6,213
Current assets					
Stocks Debtors Cash at bank and in hand		81,946 57,469		2,500 33,653 36,280	
Creditors: amounts falling due within one year		139,415		72,433	
Net current assets			40,287		14,658
Total assets less current liability	ies	-	46,255	- -	20,871
Capital and reserves					···
Called up share capital Profit and loss account	3	_	100 46,155	_	100 20,771
Total shareholders' funds			46,255	_	20,871

continued

ABBREVIATED BALANCE SHEET (continued)

at 31st March 2002

The directors consider that for the year ended 31st March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2-4 were approved by the board of directors on $.22 \cdot 1 \cdot 2003$. and signed on its behalf by:

K. Gall

K Griffin Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery

20% reducig balance

2 Fixed assets

	Tangible fixed assets
Cost	f f
1st April 2001 Additions	7,766 1,247
31st March 2002	9,013
Depreciation	
1st April 2001 Charge for the year	1,553 1,492
31st March 2002	3,045
Net book amount	
31st March 2002	5,968
1st April 2001	6,213

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2002

3 Called up share capital

	2002		2001		
	Number of shares	£	Number of shares	£	
Authorised					
Ordinary shares of £1 each	1,000	1,000	1,000	1,000	
Allotted called up and fully paid					
Ordinary shares of £1 each	100	100	100	100	