

Registered number
03951138

Tolworth Photographic Ltd

Report and Accounts

31 March 2012

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COMPANIES HOUSE

Tolworth Photographic Ltd

Registered number.

03951138

Director's Report

The director presents his report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year was photographic services, picture framing and retail

Directors

The following persons served as directors during the year

Mr B M Dunn

Political and charitable donations none

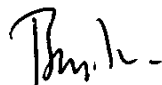
Third party indemnity provisions none

Employment of disabled persons none

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 27 April 2012 and signed on its behalf



Mr B M Dunn
Secretary

Tolworth Photographic Ltd

Director's statement

I confirm that as director I have met my duty in accordance with the Companies Act 2006 to

- ensure that the company has kept adequate accounting records,
- prepare accounts which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit and loss for the year then ended in accordance with the Financial Reporting Standard for Smaller Entities, and
- follow applicable accounting policies, subject to any material departures disclosed and explained in the notes to the accounts

Signature

A handwritten signature in black ink, appearing to be 'B. H.', is written below the 'Signature' label.

Tolworth Photographic Ltd
27 April 2012

Chartered Accountants' independent assurance report on the unaudited accounts of Tolworth Photographic Ltd

To the Board of Directors of Tolworth Photographic Ltd ('the Company')

We have performed certain procedures in respect of the Company's unaudited accounts for the year ended 31 March 2012 (which comprise the Profit and Loss Account, the Balance Sheet and the related notes), made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 23 February 2002. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement. You consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the accounts.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the accounts where we became aware of matters that might indicate a risk of material misstatement in the accounts.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these accounts.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the accounts give a true and fair view of the state of the Company's affairs as at 31 March 2012 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities.



Philip Tilbrook (Chartered Accountant)
Tilbrook & Co Ltd
9 Cross Rd
Tadworth
Surrey KT20 5SP

27 April 2012

Tolworth Photographic Ltd
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover	2	74,375	86,185
Cost of sales		(16,714)	(20,675)
Gross profit		<u>57,661</u>	<u>65,510</u>
Distribution costs		-	-
Administrative expenses		(21,402)	(23,311)
Other operating income		-	-
Operating profit	3	<u>36,259</u>	<u>42,199</u>
Exceptional items			
Interest receivable		-	-
Profit on ordinary activities before taxation		<u>36,259</u>	<u>42,199</u>
Tax on profit on ordinary activities	4	(7,541)	(9,266)
Profit for the financial year		<u><u>28,718</u></u>	<u><u>32,933</u></u>

Tolworth Photographic Ltd
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	4,335	5,780
		4,335	5,780
Current assets			
Stocks		3,500	3,750
Debtors	6	811	1,698
Cash at bank and in hand		21,613	9,617
		25,924	15,065
Creditors' amounts falling due within one year	7	(14,104)	(16,158)
Net current assets/(liabilities)		11,820	(1,093)
Total assets less current liabilities		16,155	4,687
Creditors' amounts falling due after more than one year	8	-	-
Net assets		<u>16,155</u>	<u>4,687</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	16,153	4,685
Shareholders' funds		<u>16,155</u>	<u>4,687</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr B M Dunn

Director

Approved by the board on 27 April 2012

Tolworth Photographic Ltd
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Turnover	2012	2011
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,445	1,927
Amortisation of goodwill	-	-
Directors' remuneration	7,560	10,314

4 Taxation	2012	2011
	£	£
UK corporation tax	7,541	9,266

5 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2011	25,768	25,768
Additions	-	-
Disposals	-	-
At 31 March 2012	25,768	25,768
Depreciation		
At 1 April 2011	19,988	19,988
Charge for the year	1,445	1,445
On disposals	-	-
At 31 March 2012	21,433	21,433
Net book value		
At 31 March 2012	4,335	4,335
At 31 March 2011	5,780	5,780

Tolworth Photographic Ltd
Notes to the Accounts
for the year ended 31 March 2012

6 Debtors			2012	2011
			£	£
Trade debtors			-	-
Other debtors			811	1,698
			<u>811</u>	<u>1,698</u>
Amounts due after more than one year included above			<u>-</u>	<u>-</u>
7 Creditors. amounts falling due within one year			2012	2011
			£	£
Bank loans and overdrafts			-	-
Trade creditors			2,613	3,615
Corporation tax			7,541	9,266
Other taxes and social security costs			3,240	3,251
Other creditors			710	26
			<u>14,104</u>	<u>16,158</u>
8 Creditors amounts falling due after one year			2012	2011
			£	£
Bank loans			-	-
Trade creditors			-	-
Other creditors			-	-
			<u>-</u>	<u>-</u>
9 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
10 Profit and loss account			2012	
			£	
At start of year			4,685	
Profit for the year			28,718	
Dividends			(17 250)	
At 31 March 2012			<u>16,153</u>	
11 Dividends			2012	2011
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>17,250</u>	<u>28,900</u>