Registered number
3951138

# Tolworth Photographic Ltd

## Report and Financial Accounts

## 31 March 2009

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## Tolworth Photographic Ltd
## Director's Report

The director presents his report and accounts for the year ended 31 March 2009.

**Principal activities**
The company's principal activity during the year continued to be photographic services and retail. Because of a downturn in business, the goodwill has been written off as valueless.

**Directors**
The following persons served as directors during the year:

Mr B M Dunn
Mrs M A Dunn

**Political and charitable donations** None

**Third party indemnity provisions** None

**Acquisition of own shares** None

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28 May 2009.

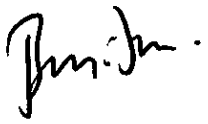
Mr B M Dunn
Director

**Tolworth Photographic Ltd**
**for the year ended 31 March 2009**
**Director's statement**

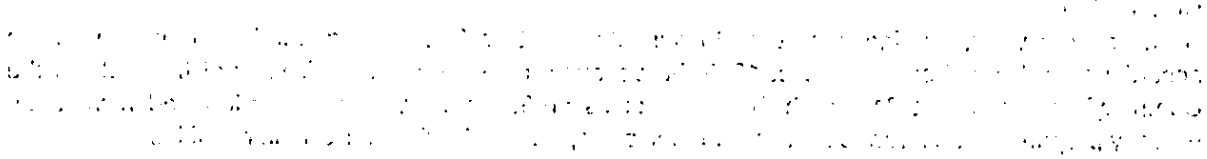
I confirm that as director I have met my duty in accordance with the Companies Act 1985 to:

- ensure that the company has kept proper accounting records;
- prepare accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit and loss for the year then ended in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow applicable accounting policies, subject to any material departures disclosed and explained in the notes to the accounts.

Signature



Mr B M Dunn
Tolworth Photographic Ltd
28 May 2009



## Chartered Accountants' independent assurance report on the unaudited accounts of Tolworth Photographic Ltd for the year ended 31 March 2009 To the Board of Directors of Tolworth Photographic Ltd ('the Company')

We have performed certain procedures in respect of the Company's unaudited accounts for the year ended 31 March 2009 (which comprise the Profit and Loss Account, the Balance Sheet and the related notes), made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

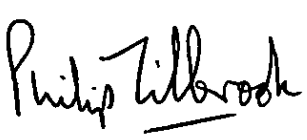
This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or the conclusions we have formed.

**Respective responsibilities**
You have confirmed that you have met your duty as set out in the directors' statement. You consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the accounts.

**Scope**
We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the accounts where we became aware of matters that might indicate a risk of material misstatement in the accounts.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these accounts.

**Conclusion**
Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 1985 the accounts give a true and fair view of the state of the Company's affairs as at 31 March 2009 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities.



Philip Tilbrook (Chartered Accountant)
Tilbrook & Co Ltd
9 Cross Rd
Tadworth
Surrey KT20 5SP

28 May 2009

**Tolworth Photographic Ltd**
**Profit and Loss Account**
**for the year ended 31 March 2009**

| | Notes | 2009<br>£ | 2008<br>£ |
|---|---|---|---|
| **Turnover** | 2 | 106,175 | 111,290 |
| Cost of sales | | (26,020) | (27,716) |
| **Gross profit** | | 80,155 | 83,574 |
| Administrative expenses | | (38,127) | (38,094) |
| Other operating income | | - | - |
| **Operating profit** | 3 | 42,028 | 45,480 |
| Exceptional items:<br>profit on the disposal of tangible fixed assets | | - | - |
| | | 42,028 | 45,480 |
| Interest receivable | | - | - |
| **Profit on ordinary activities before taxation** | | 42,028 | 45,480 |
| Tax on profit on ordinary activities | 4 | (9,396) | (9,849) |
| **Profit for the financial year** | | 32,632 | 35,631 |

## Tolworth Photographic Ltd
## Balance Sheet
## as at 31 March 2009

| | Notes | | 2009 £ | | 2008 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | 5 | | - | | 8,950 |
| Tangible assets | 6 | | 10,276 | | 13,327 |
| | | | 10,276 | | 22,277 |
| **Current assets** | | | | | |
| Stocks | | 4,644 | | 4,500 | |
| Debtors | 7 | 468 | | 1,641 | |
| Cash at bank and in hand | | 2,252 | | 3,105 | |
| | | 7,364 | | 9,246 | |
| **Creditors: amounts falling due within one year** | 8 | (17,509) | | (18,424) | |
| **Net current liabilities** | | | (10,145) | | (9,178) |
| **Total assets less current liabilities** | | | 131 | | 13,099 |
| **Creditors: amounts falling due after more than one year** | 9 | | - | | - |
| **Net assets** | | | 131 | | 13,099 |
| **Capital and reserves** | | | | | |
| Called up share capital | 10 | | 2 | | 2 |
| Profit and loss account | 11 | | 129 | | 13,097 |
| **Shareholders' funds** | | | 131 | | 13,099 |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr B M Dunn
Director
Approved by the board on 28 May 2009

**Tolworth Photographic Ltd**
**Notes to the Accounts**
**for the year ended 31 March 2009**

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Turnover***
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 25% on reducing balance |

## 2 Turnover

| | 2009 | 2008 |
|---|---|---|
| Turnover attributable to geographical markets outside the UK | 0.0% | 0.0% |

## 3 Operating profit

| | 2009 | 2008 |
|---|---|---|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 3,425 | 4,442 |
| Amortisation of goodwill | 8,950 | - |
| Directors' remuneration | 9,672 | 9,600 |

## 4 Taxation

| | 2009 | 2008 |
|---|---|---|
| | £ | £ |
| UK corporation tax | 9,396 | 9,849 |

## 5 Intangible fixed assets (Goodwill)

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2008 | 8,950 |
| Additions | - |
| Disposals | - |
| At 31 March 2009 | 8,950 |
| **Amortisation** | |
| At 1 April 2008 | - |
| Provided during the year | 8,950 |
| On disposals | - |
| At 31 March 2009 | 8,950 |
| **Net book value** | |
| At 31 March 2009 | - |
| At 31 March 2008 | 8,950 |

Goodwill is being written off in equal annual instalments over its estimated economic life.

## 6 Tangible fixed assets

| | Plant and machinery £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 April 2008 | 95,394 | 95,394 |
| Additions | 374 | 374 |
| Disposals | - | - |
| At 31 March 2009 | 95,768 | 95,768 |
| **Depreciation** | | |
| At 1 April 2008 | 82,067 | 82,067 |
| Charge for the year | 3,425 | 3,425 |
| On disposals | - | - |
| At 31 March 2009 | 85,492 | 85,492 |
| **Net book value** | | |
| At 31 March 2009 | 10,276 | 10,276 |
| At 31 March 2008 | 13,327 | 13,327 |

## 7 Debtors

| | 2009 £ | 2008 £ |
|---|---|---|
| Trade debtors | 173 | 890 |
| Other debtors | 295 | 751 |
| | 468 | 1,641 |
| Amounts due after more than one year included above | - | - |

## 8 Creditors: amounts falling due within one year

| | 2009 £ | 2008 £ |
|---|---|---|
| Bank loans and overdrafts | - | - |
| Trade creditors | 6,186 | 5,348 |
| Corporation tax | 9,396 | 9,849 |
| Other taxes and social security costs | 1,885 | 3,198 |
| Other creditors | 42 | 29 |
| | 17,509 | 18,424 |

## 9 Creditors: amounts falling due after one year

| | 2009 £ | 2008 £ |
|---|---|---|
| Bank loans | - | - |
| Director's loan | - | - |
| Other creditors | - | - |
| | - | - |

## 10 Share capital

| | 2009 £ | 2008 £ |
|---|---|---|
| Authorised: | | |
| Ordinary shares of £1 each | 1,000 | 1,000 |

| | 2009 £ | 2008 £ |
|---|---|---|
| Allotted, called up and fully paid: | | |
| Ordinary shares of £1 each | 2 | 2 |

## 11 Profit and loss account

| | 2009 £ | 2008 £ |
|---|---|---|
| At 1 April 2008 | 13,097 | 15,966 |
| Prior year adjustments | - | - |
| At 1 April | 13,097 | 15,966 |
| Profit for the year | 32,632 | 35,631 |
| Dividends | (45,600) | (38,500) |
| At 31 March 2009 | 129 | 13,097 |

## 12 Dividends

| | 2009 £ | 2008 £ |
|---|---|---|
| Dividends for which the company became liable during the year: | | |
| Dividends paid | 45,600 | 38,500 |