

**REGISTERED NUMBER: 03950271 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2008**

**for**

**Artofbusiness.com Limited**



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for the Year Ended 31 March 2008**

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**Company Information  
for the Year Ended 31 March 2008**

**DIRECTORS:** Mr Aidan Christian Fisher  
Mrs Caroline Jude Fisher

**SECRETARY:** Mrs Caroline Jude Fisher

**REGISTERED OFFICE:** 5 Luke Street  
London  
EC2A 4PX

**REGISTERED NUMBER:** 03950271 (England and Wales)

**ACCOUNTANTS:** Litchfields  
5 Luke Street  
London  
EC2A 4PX

**Artofbusiness.com Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,000		5,000
<b>CURRENT ASSETS</b>					
Debtors		587		800	
Cash at bank		387		546	
		<u>974</u>		<u>1,346</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,797</u>		<u>6,245</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,823)</u>		<u>(4,899)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,823)</u>		<u>101</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(1,825)</u>		<u>99</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,823)</u>		<u>101</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


**Abbreviated Balance Sheet - continued**  
**31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on .....15<sup>th</sup> Jan 09..... and were signed on its behalf by:



Mr Aidan Christian Fisher - Director



Mrs Caroline Jude Fisher - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Investment property

Depreciation is not provided on the freehold investment property in accordance with the Statement of Standard Accounting Practice 19 - 'Accounting for Investment Properties'. This is a departure from the requirements of the Companies Acts. The directors consider that to depreciate it would not give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	5,000
<b>NET BOOK VALUE</b>	
At 31 March 2008	5,000
At 31 March 2007	5,000

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary	£1	2	2

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008**

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	31.3.08	31.3.07
	£	£
<b>Mrs Caroline Jude Fisher</b>		
Balance outstanding at start of year	800	-
Balance outstanding at end of year	-	800
Maximum balance outstanding during year	-	800
	<u>          </u>	<u>          </u>