

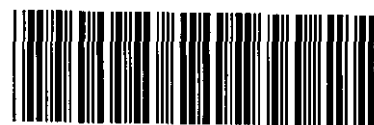
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**REGISTERED NUMBER: 03950271 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2006**

**for**

**Artofbusiness.com Limited**

WEDNESDAY



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COMPANIES HOUSE

**Artofbusiness.com Limited**

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for the Year Ended 31 March 2006**

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**Artofbusiness.com Limited**

**Company Information  
for the Year Ended 31 March 2006**

**DIRECTORS:** Mr Aidan Christian Fisher  
Mrs Caroline Jude Fisher

**SECRETARY:** Mrs Caroline Jude Fisher

**REGISTERED OFFICE:** 5 Luke Street  
London  
EC2A 4PX

**REGISTERED NUMBER:** 03950271 (England and Wales)

**ACCOUNTANTS:** Litchfields  
5 Luke Street  
London  
EC2A 4PX

**Artofbusiness.com Limited**

**Abbreviated Balance Sheet  
31 March 2006**

	Notes	31.3.06 £	31.3.05 £
<b>CURRENT ASSETS</b>			
Stocks		318,624	317,609
Debtors		4,621	100
Cash at bank		4,048	4,484
		<u>327,293</u>	<u>322,193</u>
<b>CREDITORS</b>			
Amounts falling due within one year		346,416	47,985
		<u>346,416</u>	<u>47,985</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(19,123)</u>	<u>274,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(19,123)	274,208
<b>CREDITORS</b>			
Amounts falling due after more than one year	2	-	294,465
		<u>-</u>	<u>294,465</u>
<b>NET LIABILITIES</b>		<u>(19,123)</u>	<u>(20,257)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		(19,125)	(20,259)
		<u>2</u>	<u>(20,259)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(19,123)</u>	<u>(20,257)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

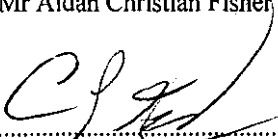
**Artofbusiness.com Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27<sup>th</sup> January 2007 and were signed on its behalf by:

  
.....  
Mr Aidan Christian Fisher - Director

  
.....  
Mrs Caroline Jude Fisher - Director

The notes form part of these abbreviated accounts

**Artofbusiness.com Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective January 2005)*.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.06	31.3.05
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	-	294,465
	<u>          </u>	<u>          </u>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
10,000	Ordinary	£1	10,000	10,000
			<u>          </u>	<u>          </u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
2	Ordinary	£1	2	2
			<u>          </u>	<u>          </u>