

ABY EXECUTIVE CAR SERVICE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
THE YEAR ENDED
31 MARCH 2012



R E JONES & CO
Chartered Accountants
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ABY EXECUTIVE CAR SERVICE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ABY EXECUTIVE CAR SERVICE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			23		31
CURRENT ASSETS					
Debtors		2,461		2,288	
Cash at bank and in hand		2,080		1,504	
		<u>4,541</u>		<u>3,792</u>	
CREDITORS: Amounts falling due within one year		<u>5,841</u>		<u>2,964</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,300)</u>		<u>828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,277)</u>		<u>859</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			<u>(1,278)</u>		<u>858</u>
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(1,277)</u>		<u>859</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

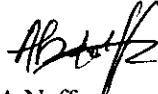
The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABY EXECUTIVE CAR SERVICE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 20/12/2012 and are signed on their behalf by



A Neffar
Director

Company Registration Number 03949941

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABY EXECUTIVE CAR SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of work carried out during this year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	549
DEPRECIATION	
At 1 April 2011	518
Charge for year	8
At 31 March 2012	526
NET BOOK VALUE	
At 31 March 2012	23
At 31 March 2011	31

ABY EXECUTIVE CAR SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>