

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2022**  
**for**  
**A. J. Wealth Management Limited**

**Contents of the Financial Statements  
for the Year Ended 30 June 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A. J. Wealth Management Limited**

**Company Information  
for the Year Ended 30 June 2022**

**DIRECTORS:**

Mrs A Jellings MBA APFS  
C B W Dalton FCA  
F H Jellings MBA

**REGISTERED OFFICE:**

First Floor Office  
Rear of 9 High Street  
Tettenhall  
Wolverhampton  
West Midlands  
WV6 8QS

**REGISTERED NUMBER:**

03949662 (England and Wales)

**ACCOUNTANTS:**

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

**A. J. Wealth Management Limited (Registered number: 03949662)**

**Balance Sheet  
30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>15,872</b>		11,834
<b>CURRENT ASSETS</b>					
Stocks		<b>2,495</b>		-	
Debtors	5	<b>41,379</b>		25,455	
Cash at bank		<b>116,631</b>		118,114	
		<b>160,505</b>		143,569	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>122,322</b>		94,714	
<b>NET CURRENT ASSETS</b>			<b>38,183</b>		48,855
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>54,055</b>		60,689
<b>PROVISIONS FOR LIABILITIES</b>			<b>2,429</b>		2,998
<b>NET ASSETS</b>			<b>51,626</b>		57,691
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>1,200</b>		1,200
Retained earnings	8		<b>50,426</b>		56,491
<b>SHAREHOLDERS' FUNDS</b>			<b>51,626</b>		57,691

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2023 and were signed on its behalf by:

C B W Dalton FCA - Director

F H Jellings MBA - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2022**

**1. STATUTORY INFORMATION**

A. J. Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents commissions received and receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office fixtures and computers - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

4. **TANGIBLE FIXED ASSETS**

	Office fixtures and computers £
<b>COST</b>	
At 1 July 2021	61,797
Additions	7,750
At 30 June 2022	<u>69,547</u>
<b>DEPRECIATION</b>	
At 1 July 2021	49,963
Charge for year	3,712
At 30 June 2022	<u>53,675</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>15,872</u>
At 30 June 2021	<u>11,834</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Trade debtors	23,677	17,194
Prepayments	<u>17,702</u>	<u>8,261</u>
	<u>41,379</u>	<u>25,455</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Corporation tax	105,543	78,708
Social security and other taxes	3,098	2,284
Accrued expenses	<u>13,681</u>	<u>13,722</u>
	<u>122,322</u>	<u>94,714</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.22	30.6.21
Number:	Class:	Nominal value:	£	£
589	Ordinary A	£1	589	589
190	Ordinary B	£1	190	190
190	Ordinary C	£1	190	190
171	Ordinary D	£1	171	171
60	Ordinary E	£1	60	60
			<u>1,200</u>	<u>1,200</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 July 2021	56,491
Profit for the year	439,659
Dividends	<u>(445,724)</u>
At 30 June 2022	<u><u>50,426</u></u>

**9. RELATED PARTY DISCLOSURES**

The following transactions occurred during the year in which the directors had a material interest:

	2022	2021
Dividends paid to Mrs A Jellings MBA APFS	152,400	133,741
Dividends paid to C.B.W.Dalton F.C.A	75,900	70,554
Dividends paid to F. H. Jellings MBA	106,300	148,179
Dividends paid to A Mitios Dip PFS	59,000	-

**10. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by the directors by virtue of them holding all of the issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.