

**AB01 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Sloane & Co. LLP

Chartered Certified Accountants & Business Advisers

36-38 Westbourne Grove
Newton Road
London
W2 5SH

AB01 Limited
Company No. 3948249
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,128		1,504
			<u>1,128</u>		<u>1,504</u>
CURRENT ASSETS					
Debtors		390		648	
Cash at bank and in hand		25,994		22,239	
		<u>26,384</u>		<u>22,887</u>	
Creditors: Amounts Falling Due Within One Year		<u>(25,066)</u>		<u>(21,687)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,318</u>		<u>1,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,446</u>		<u>2,704</u>
NET ASSETS			<u>2,446</u>		<u>2,704</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			2,445		2,703
SHAREHOLDERS' FUNDS			<u>2,446</u>		<u>2,704</u>

AB01 Limited
Company No. 3948249
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Guy Kennedy

15 December 2016

AB01 Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
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2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	9,792
As at 31 March 2016	<u>9,792</u>
Depreciation	
As at 1 April 2015	8,288
Provided during the period	376
As at 31 March 2016	<u>8,664</u>
Net Book Value	
As at 31 March 2016	<u>1,128</u>
As at 1 April 2015	<u>1,504</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	<u>1</u>	<u>1</u>	<u>1</u>

4. Ultimate Controlling Party

The company is controlled by Mr G. Kennedy, by virtue of his shareholdings in the company.

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