

**ALTERNATIVE WASTE SOLUTIONS LIMITED**

**FINANCIAL ACCOUNTS FOR THE**  
**PERIOD FROM 15<sup>TH</sup> MARCH 2000**  
**TO THE 31<sup>ST</sup> MARCH 2001**

**Company Registration No. 3948149**



A50  
COMPANIES HOUSE

\*APPSYSJN\*

0608  
30/03/02

**ALTERNATIVE WASTE SOLUTIONS LIMITED**

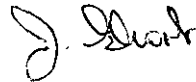
**NOTICE OF MEETING**

Notice is hereby given that the Annual General Meeting of the company will be held at the Registered Office on 27<sup>th</sup> March 2002 to transact the following business:-

- 1) To accept short notice of meeting.
- 2) To receive and agree the Directors Report and Accounts for the period  
From 15<sup>th</sup> March 2000 to the 31<sup>st</sup> March 2001.
- 3) To confirm the original appointment of and to re-elect the Directors.
- 4) To authorise Capital Expenditure.
- 5) To transact any other business of an Annual General Meeting.

Registered Office  
C/O AWS Accountancy & Taxation Services  
18 Stanley Street  
BLYTH  
Northumberland  
NE24 2BU

By Order of the Board



**MR J SHORT**  
**DIRECTOR**

27<sup>th</sup> March 2002

**NOTE:-**

Any member of the company entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend, and on a poll, vote instead of him, a proxy need not be a member of the company.

**ALTERNATIVE WASTE SOLUTIONS LIMITED**

**FINANCIAL ACCOUNTS FOR THE**  
**PERIOD FROM 15<sup>TH</sup> MARCH 2000**  
**TO THE 31<sup>ST</sup> MARCH 2001**

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1. Report of the Directors
2. Report of the Accountant
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5. Notes to the Accounts

The following page does not form part of the Statutory Accounts

6. Trading Profit and Loss Account

**ALTERNATIVE WASTE SOLUTIONS LIMITED**  
**REPORT OF THE DIRECTORS**

**FOR THE PERIOD FROM 15<sup>TH</sup> MARCH 2000**  
**TO THE 31<sup>ST</sup> MARCH 2001**

The directors present their annual report with the accounts of the company for the period from 15<sup>th</sup> March 2000 to the 31<sup>st</sup> March 2001.

**PRINCIPAL ACTIVITY**

The principal activities of the company in the period under review was that of General Recycling of Waste and Refuse.

**REVIEW OF BUSINESS**

The company was incorporated on the 15<sup>th</sup> March 2000 and started to trade in that date.

**DIVIDENDS**

No dividends were voted during the period.

**DIRECTORS**

The appointment of officers were as follows:-

Mr J Short appointed	17/03/00
Mr E Thorne appointed	17/03/00
Mr E Thorne re-signed	01/02/02

**FIXED ASSETS**

Details of fixed assets are shown in the notes to the accounts.

**DIRECTORS**

The Directors in office in the period and their beneficial interest in the company's issued ordinary share capital was as follows:-

	<b><u>Ordinary Shares of £1 Each</u></b>
	<b><u>2001</u></b>
	<b><u>£</u></b>
Mr E G Thorne	500

Signed on Behalf of the  
Board of Directors



**MR J SHORT**  
**SECRETARY**

27<sup>th</sup> March 2002

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS**  
**ON THE UNAUDITED FINANCIAL ACCOUNTS OF**  
**ALTERNATIVE WASTE SOLUTIONS LIMITED**

In accordance with instructions given to us, we have prepared financial accounts for the company for the period from 15<sup>th</sup> March 2000 to the 31<sup>st</sup> March 2001 according to the accounting provisions of the Companies Act 1985. The Directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result there has been no audit, The financial accounts on pages 3 to 5 are in agreement with the records kept by the company under section 221 and on the basis of the information contained in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of this act as specified in subsection 6 so far as applicable to the company.



**A W S**  
**ACCOUNTANCY & TAXATION SERVICES**

18 Stanley Street  
BLYTH  
Northumberland  
NE24 2BU

**Tel: 01670 364422**  
**Fax: 01670 353202**

27<sup>th</sup> March 2002

**ALTERNATIVE WASTE SOLUTIONS LIMITED****TRADING, PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD FROM 15<sup>TH</sup> MARCH 2000  
TO THE 31<sup>ST</sup> MARCH 2001**

	<b><u>Notes</u></b>	<b><u>Period From</u> <u>15<sup>th</sup> March</u> <u>2000</u> <u>to the</u> <u>31<sup>st</sup> March</u> <u>2001</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>TURNOVER</u></b>	2		18,226	
Cost of Sales			12,236	
			-----	
<b><u>GROSS PROFIT</u></b>			5,990	
<b><u>OTHER INCOME</u></b>				
Commission Received			2,863	
Grants Received			2,000	
			-----	
			10,853	
<b><u>Net Operating Expenses</u></b>				
Administrative Expenses			24,779	
			-----	
<b><u>OPERATING (LOSS)</u></b>	3		( 13,926)	
Interest Payable			(      4)	
			-----	
<b><u>(LOSS) ON ORDINARY</u></b>				
<b><u>ACTIVITIES BEFORE TAXATION</u></b>			( 13,930)	
Taxation	4		-	
			-----	
<b><u>RETAINED RESERVES</u></b> – Page 4			£( 13,930)	
			=====	

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than the (Loss) for the above financial period.

The notes on pages 5a and 5b form part of these accounts.

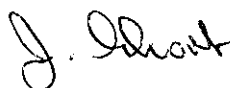
**ALTERNATIVE WASTE SOLUTIONS LIMITED****BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2001**

	<u>Notes</u>	<u>2001</u>	
		<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5		419
<b><u>CURRENT ASSETS</u></b>			
Trade Debtors		5,950	
		-----	
		5,950	
		-----	
<b><u>CREDITORS: Amounts Falling Due</u></b>			
Within One Year	6	12,099	
		-----	
<b><u>NET CURRENT (LIABILITIES)</u></b>			( 6,149)
			-----
			( 5,730)
<b><u>CREDITORS: Amounts Falling Due</u></b>			
After More Than One Year	6		( 7,200)
			-----
			£( 12,930)
			=====
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	7		1,000
Retained Reserves – Page 3			( 13,930)
			-----
			£( 12,930)
			=====

The Directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1).
- confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the period then ended in accordance with requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to this company.

Signed on Behalf of the  
Board of Directors



**MR J SHORT**  
**DIRECTOR**

Approved by the Board: 27<sup>th</sup> March 2002

The notes on pages 5a and 5b form part of these accounts.

**ALTERNATIVE WASTE SOLUTIONS LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 15<sup>TH</sup> MARCH 2000**  
**TO 31<sup>ST</sup> MARCH 2001**

**1. ACCOUNTING POLICIES**

Basis of Accounting

The accounts have been prepared under the historical cost convention and on going concern basis.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided on reducing balances at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	15%
------------------	-----

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period.

**2. TURNOVER**

The turnover and Loss before taxation for the period are attributable to the principal activity of the Company which is that of a general recycling of waste and refuse and relate entirely to the United Kingdom.

**3. OPERATING (LOSS)**

The Operating Loss is stated after charging the following: -  
Amount Written off on Tangible Fixed Assets

**31/3/01**

£

74

=====

**4. TAXATION**

The tax charge on the profit on ordinary activities was as follows:  
Corporation Tax for Year

**31/3/01**

£

-

-----  
£ -

=====

There was no liability to Corporation Tax Due to Losses incurred.



**ALTERNATIVE WASTE SOLUTIONS LIMITED**

**NOTES TO THE ACCOUNTS FOR THE  
PERIOD FROM 15<sup>TH</sup> MARCH 2000 TO THE 31<sup>ST</sup> MARCH 2001**

**5. TANGIBLE FIXED ASSETS**

	<u>Office Equipment</u>	<u>TOTAL</u>
<u>COST</u>	<u>£</u>	<u>£</u>
Additions in Period	493	493
	-----	-----
At 31 <sup>st</sup> March 2001	£ 493	£ 493
	=====	=====
<u>DEPRECIATION</u>		
Charge for the Period	74	74
	-----	-----
At 31 <sup>st</sup> March 2001	£ 74	£ 74
	=====	=====
<u>NET BOOK VALUE</u>		
At 31 <sup>st</sup> March 2001	£ 419	£ 419
	=====	=====

**6. CREDITORS**

	<u>2001</u>
	<u>£</u>
Amounts Falling Due Within One Year:-	
Accruals	500
Other Taxes & Social Security Costs	1,142
Bank Overdraft	1,085
Trade Creditors	5,558
D Short Limited Loan	3,814
	-----
	£ 12,099
	=====

**CREDITORS**

	<u>2001</u>
	<u>£</u>
Amounts Falling Due After One Year:-	
Directors Loans - Mr J Short	2,700
- Mr E Thorne	4,500
	-----
	£ 7,200
	=====

**7. SHARE CAPITAL**

	<u>2001</u>
<u>Authorised</u>	<u>£</u>
Ordinary Shares of £1 Each	£ 1,000
	=====
Allotted, Issued and Fully Paid	£ 1,000
	=====

**8. TRANSACTIONS WITH DIRECTORS**

All transactions with companies which the directors have an interest are at market value.