

Abbreviated Financial Statements For The Period 1 April 2001 to 30 June 2002

for

ALTERNATIVE WASTE SOLUTIONS LIMITED



ALTERNATIVE WASTE SOLUTIONS LIMITED

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For The Period 1 April 2001 to 30 June 2002**

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ALTERNATIVE WASTE SOLUTIONS LIMITED

Company Information
For The Period 1 April 2001 to 30 June 2002

DIRECTORS:

J Short
L B Newton
Mrs A M Short

SECRETARY:

J Short

REGISTERED OFFICE:

34, St George's Crescent
Monkseaton
Whitley Bay
Tyne and Wear
NE25 8BL

REGISTERED NUMBER:

3948149

ACCOUNTANTS:

Ronald Joyce - Certified Accountant
2 Pykerley Road
Monkseaton
Whitley Bay
Tyne and Wear
NE25 8EN

Abbreviated Balance Sheet
30 June 2002

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ALTERNATIVE WASTE SOLUTIONS LIMITED

Notes to the Abbreviated Financial Statements For The Period 1 April 2001 to 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 April 2001 | 493 |
| Additions | <u>2,550</u> |
| At 30 June 2002 | <u>3,043</u> |
| DEPRECIATION: | |
| At 1 April 2001 | 74 |
| Charge for period | <u>125</u> |
| At 30 June 2002 | <u>199</u> |
| NET BOOK VALUE: | |
| At 30 June 2002 | <u>2,844</u> |
| At 31 March 2001 | <u>419</u> |

ALTERNATIVE WASTE SOLUTIONS LIMITED

Notes to the Abbreviated Financial Statements For The Period 1 April 2001 to 30 June 2002

3. CALLED UP SHARE CAPITAL

| Authorised: Number: | Class: | Nominal value: | 2002 £ | 2001 £ |
|------------------------|--------------------|-------------------|----------------|--------------|
| 1,000 | Ordinary | £1 | 100,000 | 1,000 |
| 100,000 | Non voting class A | £1 | 100,000 | - |
| 100,000 | Non voting class B | £1 | 100,000 | - |
| 100,000 | Non voting class C | £1 | <u>100,000</u> | <u>-</u> |
| | | | <u>400,000</u> | <u>1,000</u> |

| Allotted, issued and fully paid: Number: | Class: | Nominal value: | 2002 £ | 2001 £ |
|---------------------------------------------|--------------------|-------------------|---------------|--------------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| 14,500 | Non voting class A | £1 | 14,500 | - |
| 15,000 | Non voting class B | £1 | <u>15,500</u> | <u>-</u> |
| | | | <u>31,000</u> | <u>1,000</u> |

The following shares were allotted and fully paid for cash at par during the period:

14,500 Non voting class A shares of £1 each
15,000 Non voting class B shares of £1 each
500 Non voting class C shares of £1 each

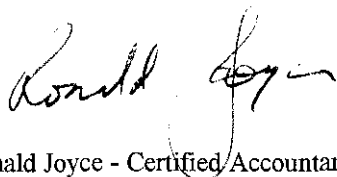
ALTERNATIVE WASTE SOLUTIONS LIMITED

**Report of the Accountants to the Directors of
ALTERNATIVE WASTE SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ronald Joyce - Certified Accountant
2 Pykerley Road
Monkseaton
Whitley Bay
Tyne and Wear
NE25 8EN

Dated: 28/5/03