

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company
Eco Plastics Limited

Company number
03948149

In the High Court of Justice, Birmingham District Registry, Chancery Division (full name of court)

Court case number 8472 of 2014

(a) Insert full
name(s) and
address(es) of
administrator(s)

We (a)
David Riley
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB


Joseph McLean
Grant Thornton UK LLP
Earl Grey House
75 - 85 Grey Street
Newcastle-Upon-Tyne
NE1 6EF

attach a copy of -

the statement of affairs,

in respect of the administration of the above company

Signed


Joint Administrators

Dated

4 February 2015

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

David Riley
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

DX Number

0161 953 6900
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

The contact



A13 *A411IN74* 18/02/2015 #95

COMPANIES HOUSE
A40NUT4H

A18 06/02/2015 #383
COMPANIES HOUSE

WEDNESDAY

Statement of affairs

Name of Company
Eco Plastics Limited

Company number

03948149

In the
High Court of Justice, Birmingham District Registry, Chancery
Division

Court case number

8472 of 2014

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Eco Plastics Limited , Hemswell Business Park, Hemswell,
Lincolnshire, DN21 5TU

b) Insert date

on the (b) 11 December 2014, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 11 December 2014 the date that the company entered
administration

Full name DARREN MARRSigned 

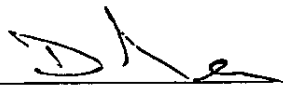
Dated 4 February 2015

Eco Plastics Limited - In administration
Statement of affairs as at 11 December 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to Fixed charge		
Plant and machinery	22,502,354	7,860,000
Less Close Leasing Limited	(7,860,000)	(7,860,000)
Surplus/(Deficit)	14,642,354	-
Book debts	4,523,544	2,959,089
Less Close Brothers Invoice Finance Limited	(2,959,089)	(2,959,089)
Surplus/(Deficit)	1,564,455	-
Total surplus carried down	16,206,809	-
Assets subject to floating charge		
Stock	3,802,206	580,000
Plant and machinery, Office equipment, fixtures and fittings and computer equipment	-	20,000
Prepayments	398,940	-
Intercompany	3,973,468	-
VAT repayment	629,586	-
Uncharged assets		
Land and buildings	95,676	-
Other fixed charge assets	868,029	-
Intangible assets	19,216	-
	8,174,614	600,000
Estimated total assets available for preferential creditors	24,381,422	600,000

Signature



Date

4-2-15

Eco Plastics Limited - In administration
Statement of affairs as at 11 December 2014

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	600,000
Liabilities	
Preferential creditors - Arrears of wages and holiday pay	-
Estimated deficiency/surplus as regards preferential creditors	600,000
Estimated prescribed part of net property where applicable (to carry forward)	-
Estimated total assets available for floating charge holders	600,000
Debts secured by floating charges	-
Estimated deficiency/surplus of assets after floating charges	600,000
Estimated prescribed part of net property where applicable (brought down)	-
Total assets available to unsecured creditors	600,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	(10,766,799)
Corporation tax	(122,898)
HMRC	(1,310,000)
PAYE/NIC	(488,417)
Accruals	(410,906)
Deferred income	(220,034)
Pension contribution deductions	(15,931)
WRAP loan	(1,624,650)
	(14,959,635)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(14,359,635)
Shortfall to floating charge holders (brought down)	-
Estimated deficiency/surplus as regards creditors	(14,359,635)
Issued and called up capital	(27,490,237)
Estimated total deficiency/surplus as regards members	(41,849,872)

Signature



Date

4-2-15

Eco Plastics Limited - In administration
Statement of affairs as at 11 December 2014

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession


Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Close Leasing Limited		(7,860,000)	Debtenture incorporating fixed and floating charges		
Close Brothers Invoice Finance Limited		(2,959,089)	Fixed charge over book debts		
Trade creditors	SEE ATTACHED SCHEDULE				

Signature  Date 4-2-15

Eco Plastics Limited - In administration
Statement of affairs as at 11 December 2014

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Various	See details in proposal	1,413,846	£ 1 00	
TOTALS		1,413,846		

Signature  Date 4-2-15