

REGISTERED NUMBER: 03948114 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

EUROLOGISTIX LIMITED



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**EUROLOGISTIX LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**EUROLOGISTIX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTOR:** Mr L Croomsjo

**SECRETARY:** Ms K Kline

**REGISTERED OFFICE:** Unit 1  
Learoyd Road  
New Romney  
Kent  
TN28 8XU

**REGISTERED NUMBER:** 03948114 (England and Wales)

**ACCOUNTANTS:** Stephen Hill Mid Kent Ltd  
44 High Street  
New Romney  
Kent  
TN28 8BZ

**EUROLOGISTIX LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,424		32,872
<b>CURRENT ASSETS</b>					
Stocks		21,078		73,361	
Debtors		16,314		77,169	
Cash at bank		20,034		118,822	
		<u>57,426</u>		<u>269,352</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,966</u>		<u>324,381</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,540)</u>		<u>(55,029)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,884</u>		<u>(22,157)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>8,882</u>		<u>(22,159)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,884</u>		<u>(22,157)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

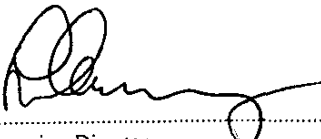
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on JANUARY 28, 2009 and were signed by:

  
 .....  
 Mr L Croomsjo - Director

The notes form part of these abbreviated accounts

**EUROLOGISTIX LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	41,906
Additions	2,658
	<u>44,564</u>
At 31 March 2008	
<b>DEPRECIATION</b>	
At 1 April 2007	9,035
Charge for year	7,105
	<u>16,140</u>
At 31 March 2008	
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>28,424</u>
At 31 March 2007	<u>32,871</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>