

Abbreviated Financial Statements for the Year Ended 31st March 2003

for

Eurologistix Limited



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**Eurologistix Limited**

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for the Year Ended 31st March 2003**

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**Eurologistix Limited**

**Company Information**  
**for the Year Ended 31st March 2003**

**DIRECTOR:** Mr L Crowsjo

**SECRETARY:** Ms K Kline

**REGISTERED OFFICE:** Unit 1  
Learoyd Road  
New Romney  
Kent  
TN28 8XU

**REGISTERED NUMBER:** 03948114 (England and Wales)

**ACCOUNTANT:** Stephen Hill Mid Kent Limited  
Aboyne House  
46 High Street  
New Romney  
Kent  
TN28 8AT

**Eurologistix Limited****Abbreviated Balance Sheet**  
**31st March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		786		982
<b>CURRENT ASSETS:</b>					
Stocks		16,492		20,366	
Debtors		6,531		36,973	
Cash at bank		104,253		51,720	
		127,276		109,059	
<b>CREDITORS:</b> Amounts falling due within one year		123,588		109,497	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			3,688		(438)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£4,474		£544
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			4,472		542
<b>SHAREHOLDERS' FUNDS:</b>			£4,474		£544

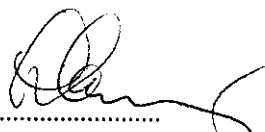
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr L Croomsjo - DIRECTOR

Approved by the Board on JUNE 23 2003

The notes form part of these financial statements

## Eurologistix Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 31st March 2003

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
<b>COST:</b>	
At 1st April 2002	
and 31st March 2003	1,112
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 2002	130
Charge for year	196
	<hr/>
At 31st March 2003	326
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2003	786
	<hr/>
At 31st March 2002	982
	<hr/>

#### 3. CALLED UP SHARE CAPITAL

##### Authorised:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
2	Ordinary shares	£1	2	2
			<hr/>	<hr/>