

**AARDVARK PROMOTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**



# **AARDVARK PROMOTIONS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# AARDVARK PROMOTIONS LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

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	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	23
Tangible assets		<u>1,679</u>	<u>1,456</u>
		<u>1,679</u>	<u>1,479</u>
<b>CURRENT ASSETS</b>			
Stocks		500	500
Debtors		94,457	94,577
Cash at bank and in hand		<u>41</u>	<u>-</u>
		94,998	95,077
<b>CREDITORS: Amounts falling due within one year</b>		<u>104,684</u>	<u>97,209</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,686)</u>	<u>(2,132)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(8,007)</u>	<u>(653)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(8,009)</u>	<u>(655)</u>
<b>DEFICIT</b>		<u>(8,007)</u>	<u>(653)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# AARDVARK PROMOTIONS LTD

## ABBREVIATED BALANCE SHEET *(continued)*

**31 MARCH 2012**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11. 12 12, and are signed on their behalf by



R H PETTINGER  
Director

Company Registration Number 03947686

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **AARDVARK PROMOTIONS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Goodwill - 10% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# AARDVARK PROMOTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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### 1. ACCOUNTING POLICIES *(continued)*

#### Going concern

The directors consider it appropriate for the financial statements to be prepared on the going concern basis because they believe that the company will receive the required financial support in the foreseeable future

The going concern assessment carried out by the directors has been limited to a period of less than twelve months from the date of approval of the accounts, which does not accord with the requirement of Financial Reporting Standard no 18

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2011	27,533	4,951	32,484
Additions	—	783	783
<b>At 31 March 2012</b>	<b>27,533</b>	<b>5,734</b>	<b>33,267</b>
<b>DEPRECIATION</b>			
At 1 April 2011	27,510	3,495	31,005
Charge for year	23	560	583
<b>At 31 March 2012</b>	<b>27,533</b>	<b>4,055</b>	<b>31,588</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2012</b>	<b>—</b>	<b>1,679</b>	<b>1,679</b>
At 31 March 2011	23	1,456	1,479

### 3. DIRECTORS' CURRENT ACCOUNTS

Movements on the directors accounts during the year were as follows

	Balance brought forward £	Movement in year £	Balance carried forward £
R H Pettinger	(29,321)	(41,542)	(70,863)

The maximum overdrawn balance during the year was £70,863

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# AARDVARK PROMOTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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### 4. SHARE CAPITAL

Alotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>