

AARDVARK PROMOTIONS LTD
ABBREVIATED ACCOUNTS
31 MARCH 2011

WEDNESDAY



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COMPANIES HOUSE

GOLDSMITHS BAYLEY LTD

Chartered Accountants
7 Glentworth Road
Clifton
Bristol
BS8 4TB

AARDVARK PROMOTIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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AARDVARK PROMOTIONS LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		23	2,776
Tangible assets		<u>1,456</u>	<u>1,230</u>
		1,479	4,006
CURRENT ASSETS			
Debtors		95,077	92,806
CREDITORS: Amounts falling due within one year		<u>97,209</u>	<u>90,055</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,132)</u>	<u>2,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(653)</u>	<u>6,757</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(655)</u>	<u>6,755</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(653)</u>	<u>6,757</u>

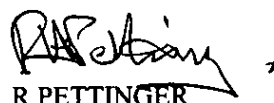
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22-03-11, and are signed on their behalf by


R PETTINGER

Company Registration Number 03947686

The notes on pages 2 to 4 form part of these abbreviated accounts

AARDVARK PROMOTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10%

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25%

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AARDVARK PROMOTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	27,533	4,239	31,772
Additions	—	711	711
At 31 March 2011	<u>27,533</u>	<u>4,950</u>	<u>32,483</u>
DEPRECIATION			
At 1 April 2010	24,757	3,009	27,766
Charge for year	2,753	485	3,238
At 31 March 2011	<u>27,510</u>	<u>3,494</u>	<u>31,004</u>
NET BOOK VALUE			
At 31 March 2011	<u>23</u>	<u>1,456</u>	<u>1,479</u>
At 31 March 2010	<u>2,776</u>	<u>1,230</u>	<u>4,006</u>

3. SHARE CAPITAL**Authorised share capital:**

2011 £	2010 £
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AARDVARK PROMOTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>